

EXHIBIT “A”

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED
CREDITORS
NEW YORK, NY 10036

Invoice 6958896
Date May 10, 2023
Client 039246

RE: BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED
CREDITORS

INVOICE

For professional services rendered in connection with the above captioned matter through April 30, 2023:

| Matter No. | Matter Name | Fees | Costs | Total |
|--------------|---|---------------------|-------------|---------------------|
| 039246.0002 | CASE ADMINISTRATION | 7,073.00 | 0.00 | 7,073.00 |
| 039246.0003 | MEETINGS AND COMMUNICATIONS WITH CREDITORS | 65,525.50 | 0.00 | 65,525.50 |
| 039246.0004 | EMPLOYMENT AND FEE APPLICATIONS | 16,923.00 | 0.00 | 16,923.00 |
| 039246.0006 | PLAN AND DISCLOSURE STATEMENT | 207,356.50 | 0.00 | 207,356.50 |
| 039246.0009 | NON-WORKING TRAVEL @ 50% | 12,912.50 | 0.00 | 12,912.50 |
| 039246.0010 | COMMITTEE INVESTIGATION | 1,043,233.50 | 0.00 | 1,043,233.50 |
| 039246.0011 | WALLET MOTION AND RELATED ANALYSIS | 13,469.50 | 0.00 | 13,469.50 |
| 039246.0012 | CLAIMS ADMINISTRATION AND OBJECTIONS | 93,466.50 | 0.00 | 93,466.50 |
| 039246.0013 | TAX | 50,423.00 | 0.00 | 50,423.00 |
| 039246.0014 | BLOCKFI V. EMERGENT FIDELITY TECHNOLOGIES LTD. ISSUES | 508.00 | 0.00 | 508.00 |
| 039246.0015 | HEARINGS | 13,688.00 | 0.00 | 13,688.00 |
| 039246.0017 | ASSET RECOVERY AND ANALYSIS | 3,033.00 | 0.00 | 3,033.00 |
| 039246.0020 | CONTESTED MATTERS | 6,149.50 | 0.00 | 6,149.50 |
| Total | | 1,533,761.50 | 0.00 | 1,533,761.50 |

| | |
|------------------------|-----------------------|
| Total Current Fees | \$1,533,761.50 |
| 20% Holdback Amount | (306,752.30) |
| 80% CURRENT AMOUNT DUE | \$1,227,009.20 |
| Total Current Costs | \$0.00 |
| Total Invoice | \$1,227,009.20 |

brownrudnick

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED
CREDITORS
NEW YORK, NY 10036

Invoice 6958896
Date May 10, 2023
Client 039246

RE: CASE ADMINISTRATION

INVOICE

For professional services rendered in connection with the above captioned matter
through April 30, 2023:

| Matter No. | Matter Name | Fees | Costs | Total |
|-------------------|---------------------|-----------------|--------------|-----------------|
| 039246.0002 | CASE ADMINISTRATION | 7,073.00 | 0.00 | 7,073.00 |
| Total | | 7,073.00 | 0.00 | 7,073.00 |

Total Current Fees \$7,073.00

Total Current Costs \$0.00

Total Invoice \$7,073.00



RE: CASE ADMINISTRATION

TIME DETAIL

| Date | Professional | Description | Hours | Value |
|----------|--------------|--|-------|----------|
| 04/01/23 | COHEN | ANALYSIS OF PERTINENT DATES AND DEADLINES | 0.70 | 343.00 |
| 04/03/23 | COHEN | ANALYSIS OF PERTINENT DATES AND DEADLINES | 0.30 | 147.00 |
| 04/04/23 | COHEN | ANALYSIS OF PERTINENT DATES AND DEADLINES | 0.40 | 196.00 |
| 04/05/23 | COHEN | ANALYSIS OF PERTINENT DATES AND DEADLINES | 0.30 | 147.00 |
| 04/06/23 | SOLIMAN | ANALYSIS OF PERTINENT DATES AND DEADLINES | 0.30 | 141.00 |
| 04/06/23 | COHEN | ANALYSIS OF PERTINENT DATES AND DEADLINES | 0.20 | 98.00 |
| 04/07/23 | COHEN | ANALYSIS OF PERTINENT DATES AND DEADLINES | 0.20 | 98.00 |
| 04/09/23 | COHEN | UPDATE PERTINENT DATES AND DEADLINES AND ADVISE REGARDING ADJOURNMENT OF AUCTION | 0.30 | 147.00 |
| 04/10/23 | COHEN | ANALYSIS OF PERTINENT DATES AND DEADLINES | 0.30 | 147.00 |
| 04/10/23 | AXELROD | REVIEW AND UPDATE CASE STAFFING PLAN | 0.20 | 200.00 |
| 04/11/23 | COHEN | ANALYSIS OF PERTINENT DATES AND DEADLINES | 0.50 | 245.00 |
| 04/11/23 | SOLIMAN | REVIEW DOCKET FOR NEW PLEADINGS/DATES | 0.30 | 141.00 |
| 04/12/23 | SOLIMAN | REGISTER BROWN RUDNICK TEAM FOR HEARING | 0.60 | 282.00 |
| 04/14/23 | SOLIMAN | ANALYSIS OF DOCKET IN CONNECTION WITH PERTINENT DATES AND DEADLINES | 0.60 | 282.00 |
| 04/17/23 | COHEN | ANALYSIS OF PERTINENT DATES AND DEADLINES (.3); REVIEW STATUS AND STRATEGIZE REGARDING APRIL 19TH HEARING (.2); EMAILS WITH ATTORNEYS AND LOCAL COUNSEL REGARDING APPEARANCES (.2) | 0.70 | 343.00 |
| 04/17/23 | SOLIMAN | ANALYSIS OF PERTINENT DATES AND DEADLINES | 0.60 | 282.00 |
| 04/18/23 | COHEN | ANALYSIS OF PERTINENT DATES AND DEADLINES | 0.30 | 147.00 |
| 04/18/23 | SOLIMAN | COMPILE AND PREPARE INDEX OF DOCUMENTS FOR STATUS CONFERENCE HEARING BINDERS AND MATERIALS (2.5); COMPILE AND CIRCULATE ADDITIONAL FILLINGS (.4) | 2.90 | 1,363.00 |

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May 10, 2023

Invoice 6958896
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| Date | Professional | Description | Hours | Value |
|-----------------------------|--------------|---|--------------|-----------------|
| 04/18/23 | RIZKALLA | REVIEW OF UPCOMING DATES AND DEADLINES | 0.30 | 190.50 |
| 04/19/23 | SOLIMAN | UPDATE BINDER FOR UPCOMING HEARING | 0.20 | 94.00 |
| 04/19/23 | COHEN | ANALYSIS OF PERTINENT DATES AND DEADLINES | 0.20 | 98.00 |
| 04/20/23 | COHEN | STRATEGIZE REGARDING TIMELINE AND PERTINENT DATES AND DEADLINES | 0.30 | 147.00 |
| 04/20/23 | RIZKALLA | REVIEW OF PERTINENT UPCOMING DATES & DEADLINES | 0.30 | 190.50 |
| 04/21/23 | COHEN | STRATEGIZE REGARDING TIMELINE AND PERTINENT DATES AND DEADLINES | 0.30 | 147.00 |
| 04/21/23 | SOLIMAN | COMPILE AND CIRCULATE RECENT FILINGS | 0.50 | 235.00 |
| 04/24/23 | SOLIMAN | COMPILE AND CIRCULATE RECENT FILINGS (.4); UPDATE RELEVANT COURT APPEARANCE CALENDAR (.3) | 0.70 | 329.00 |
| 04/26/23 | SOLIMAN | COMPILE AND PREPARE INDEX OF DOCUMENTS FOR HEARING BINDERS AND MATERIALS | 1.00 | 470.00 |
| 04/27/23 | SOLIMAN | ANALYSIS OF DOCKET IN CONNECTION WITH PERTINENT UPCOMING DATES AND DEADLINES | 0.40 | 188.00 |
| 04/28/23 | SOLIMAN | ANALYSIS OF DOCKET IN CONNECTION WITH PERTINENT UPCOMING DATES AND DEADLINES | 0.50 | 235.00 |
| Total Hours and Fees | | | 14.40 | 7,073.00 |

brownrudnick

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED
CREDITORS
NEW YORK, NY 10036

Invoice 6958896
Date May 10, 2023
Client 039246

RE: MEETINGS AND COMMUNICATIONS WITH CREDITORS

INVOICE

For professional services rendered in connection with the above captioned matter
through April 30, 2023:

| Matter No. | Matter Name | Fees | Costs | Total |
|-------------------|--|------------------|--------------|------------------|
| 039246.0003 | MEETINGS AND COMMUNICATIONS WITH CREDITORS | 65,525.50 | 0.00 | 65,525.50 |
| | Total | 65,525.50 | 0.00 | 65,525.50 |

Total Current Fees \$65,525.50

Total Current Costs \$0.00

Total Invoice \$65,525.50



RE: MEETINGS AND COMMUNICATIONS WITH CREDITORS

TIME DETAIL

| Date | Professional | Description | Hours | Value |
|----------|--------------|--|-------|----------|
| 04/03/23 | AXELROD | DRAFT AND SEND WEEKLY UPDATE | 0.20 | 200.00 |
| 04/03/23 | AULET | MEETING WITH WALLET AHG | 0.60 | 720.00 |
| 04/06/23 | SILVERBERG | ATTEND COMMITTEE CALL RE INVESTIGATION, PLANNING AND STRATEGY (PARTIAL ATTENDANCE) | 1.80 | 2,502.00 |
| 04/06/23 | AULET | MEETING WITH COMMITTEE TO DISCUSS CASE AND STRATEGY | 2.00 | 2,400.00 |
| 04/06/23 | AXELROD | ATTENDING COMMITTEE MEETING | 2.00 | 2,000.00 |
| 04/06/23 | PALLEY | PARTICIPATE IN WEEKLY UCC CALL (PARTIAL ATTENDANCE) | 1.50 | 2,085.00 |
| 04/06/23 | GILMAN | UCC UPDATE CALL | 1.90 | 2,270.50 |
| 04/07/23 | AULET | DISCUSSION WITH AD HOC LENDER GROUP | 0.50 | 600.00 |
| 04/09/23 | RIZKALLA | CORRESPONDENCE W/ BR TEAM RE: WEEKLY UPDATE FOR COMMITTEE | 0.20 | 127.00 |
| 04/10/23 | AXELROD | DRAFT AND SEND WEEKLY UPDATE | 0.40 | 400.00 |
| 04/11/23 | AXELROD | CALL WITH UNSECURED CREDITORS COMMITTEE MEMBER RE INTER COMPANY CLAIMS | 1.80 | 1,800.00 |
| 04/12/23 | RIZKALLA | WORK ON WEEKLY UPDATE FOR COMMITTEE | 0.70 | 444.50 |
| 04/13/23 | AXELROD | REVIEW MEETING AGENDA AND UPDATE DECK (.3); REVISE CASE TASK CHART (.2); ATTEND CLIENT MEETING RE MAPPING, FRAUD AND RELATED ISSUES (1.4) | 1.90 | 1,900.00 |
| 04/13/23 | STARK | PREPARE FOR AND CONDUCT OCC CALL | 2.00 | 3,900.00 |
| 04/13/23 | RIZKALLA | ATTEND UCC MEETING RE: PLATFORM SALE, INTERCOMPANY ISSUES (PARTIAL ATTENDANCE) (1.3); WORK ON WEEKLY UPDATE FOR COMMITTEE (2.8); CORRESPONDENCE W/ BR TEAM RE: SAME (.3) | 4.40 | 2,794.00 |
| 04/13/23 | PALLEY | ATTEND WEEKLY UCC MEETING (PARTIAL ATTENDANCE) | 1.50 | 2,085.00 |
| 04/13/23 | AULET | WEEKLY COMMITTEE MEETING | 2.00 | 2,400.00 |
| 04/13/23 | GILMAN | UCC UPDATE CALL (PARTIAL) | 1.20 | 1,434.00 |
| 04/14/23 | RIZKALLA | REVISIONS TO WEEKLY UPDATE FOR COMMITTEE | 1.30 | 825.50 |
| 04/14/23 | RIZKALLA | ATTENTION TO COMMITTEE INQUIRIES, CORRESPONDENCE | 0.30 | 190.50 |
| 04/17/23 | RIZKALLA | CIRCULATE WEEKLY UPDATE FOR COMMITTEE | 0.20 | 127.00 |

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS
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| Date | Professional | Description | Hours | Value |
|-----------------------------|--------------|--|--------------|------------------|
| 04/18/23 | SILVERBERG | COORDINATE/PREPARE FOR COMMITTEE CALL (1.3); ATTEND COMMITTEE CALL REGARDING EXCLUSIVITY HEARING, TAX ISSUES, INTERCOMPANY CLAIMS (1.7) (PARTIAL ATTENDANCE) | 3.00 | 4,170.00 |
| 04/18/23 | CARTY | ATTEND COMMITTEE CALL (2.0); CONFER WITH STARK RE SAME (.1) | 2.10 | 2,520.00 |
| 04/18/23 | RIZKALLA | CIRCULATE TAX UPDATE FOR COMMITTEE (.2); CALL W/ CREDITOR RE: CASE INQUIRIES (.2); ATTEND COMMITTEE WEEKLY MEETING RE: TAX ISSUES, EXCLUSIVITY EXTENSION MOTION (1.5) (PARTIAL ATTENDANCE) | 1.90 | 1,206.50 |
| 04/18/23 | BOUCHARD | MEETING WITH COMMITTEE | 1.90 | 2,280.00 |
| 04/18/23 | STARK | CONDUCT OCC CONFERENCE CALL | 2.00 | 3,900.00 |
| 04/18/23 | AULET | MEETING WITH COMMITTEE | 1.90 | 2,280.00 |
| 04/20/23 | RIZKALLA | REVISE WEEKLY UPDATE FOR COMMITTEE | 0.90 | 571.50 |
| 04/21/23 | RIZKALLA | CORRESPONDENCE W/ BR AND M3 TEAMS RE: WEEKLY UPDATE FOR COMMITTEE | 0.10 | 63.50 |
| 04/23/23 | RIZKALLA | REVISIONS TO WEEKLY UPDATE FOR COMMITTEE | 0.20 | 127.00 |
| 04/24/23 | RIZKALLA | CALL W/ CREDITOR RE: CASE INQUIRIES | 0.30 | 190.50 |
| 04/25/23 | SILVERBERG | PREPARATIONS FOR COMMITTEE CALL (.4); ATTEND AND PARTICIPATE ON COMMITTEE CALL (2.0) | 2.40 | 3,336.00 |
| 04/25/23 | RIZKALLA | CALL W/ CREDITOR RE: CASE INQUIRIES | 0.40 | 254.00 |
| 04/25/23 | STARK | PREPARE FOR (1.5) AND CONDUCT OCC CALL (2.0) | 3.50 | 6,825.00 |
| 04/25/23 | AULET | PREPARE FOR (.5) AND MEETING WITH COMMITTEE TO DISCUSS CASE ISSUES (2.0) | 2.50 | 3,000.00 |
| 04/25/23 | GILMAN | PARTICIPATE IN UCC UPDATE CALL | 2.00 | 2,390.00 |
| 04/26/23 | RIZKALLA | COMMUNICATIONS W/ CREDITORS RE: CASE INQUIRIES | 0.30 | 190.50 |
| 04/27/23 | RIZKALLA | CALL W/ CREDITOR RE: CASE INQUIRIES (.4); ATTEND TO COMMITTEE INQUIRIES, CORRESPONDENCE (.2) | 0.60 | 381.00 |
| 04/28/23 | RIZKALLA | PREPARE WEEKLY UPDATE FOR COMMITTEE (.5); COMMUNICATIONS W/ CREDITORS RE: CASE INQUIRIES (.2) | 0.70 | 444.50 |
| 04/30/23 | RIZKALLA | REVISE WEEKLY UPDATE FOR COMMITTEE | 0.30 | 190.50 |
| Total Hours and Fees | | | 55.40 | 65,525.50 |

brownrudnick

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED
CREDITORS
NEW YORK, NY 10036

Invoice 6958896
Date May 10, 2023
Client 039246

RE: EMPLOYMENT AND FEE APPLICATIONS

INVOICE

For professional services rendered in connection with the above captioned matter
through April 30, 2023:

| Matter No. | Matter Name | Fees | Costs | Total |
|-------------------|---------------------------------|------------------|--------------|------------------|
| 039246.0004 | EMPLOYMENT AND FEE APPLICATIONS | 16,923.00 | 0.00 | 16,923.00 |
| Total | | 16,923.00 | 0.00 | 16,923.00 |

Total Current Fees \$16,923.00

Total Current Costs \$0.00

Total Invoice \$16,923.00

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RE: EMPLOYMENT AND FEE APPLICATIONS

TIME DETAIL

| Date | Professional | Description | Hours | Value |
|-----------------------------|--------------|---|--------------|------------------|
| 04/06/23 | SILVERBERG | PREPARATION OF MARCH FEE STATEMENT | 1.00 | 1,390.00 |
| 04/06/23 | COHEN | WORK ON MARCH FEE STATEMENT | 1.70 | 833.00 |
| 04/07/23 | COHEN | REVISE MARCH FEE STATEMENT | 0.80 | 392.00 |
| 04/08/23 | COHEN | COMMUNICATIONS WITH COMMITTEE MEMBER REGARDING REIMBURSEMENT OF COMMITTEE EXPENSES | 0.30 | 147.00 |
| 04/10/23 | SILVERBERG | WORK RELATED TO MARCH MONTHLY FEE STATEMENT | 0.30 | 417.00 |
| 04/11/23 | COHEN | REVISE MARCH FEE STATEMENT (1.3); PREPARE SUBMISSION FOR CNO TO BE FILED WITH RESPECT TO FEBRUARY FEE STATEMENT (.3); FOCUS ON GUIDELINE COMPLIANCE ISSUES (.9) | 2.50 | 1,225.00 |
| 04/11/23 | SILVERBERG | REVISIONS TO MARCH MONTHLY FEE STATEMENT | 5.00 | 6,950.00 |
| 04/12/23 | SILVERBERG | REVIEW AND FINALIZE MARCH MONTHLY FEE STATEMENT | 1.00 | 1,390.00 |
| 04/12/23 | SOLIMAN | PREPARE MARCH MONTHLY FEE STATEMENT FOR FILING AND SERVICE | 1.10 | 517.00 |
| 04/13/23 | SOLIMAN | SUBMIT CNO AND SUPPORTING DOCUMENTS | 0.50 | 235.00 |
| 04/20/23 | SOLIMAN | EMAIL WITH B.SILVERBERG WITH REFERENCE TO ALL FILED CNOS (.2); EMAIL TO B. SILVERBERG CONTAINING EMAIL TO BLOCKFI REQUESTING PAYMENT (.2) | 0.40 | 188.00 |
| 04/24/23 | SOLIMAN | PREPARE CNO SUBMISSION | 0.50 | 235.00 |
| 04/25/23 | COHEN | STRATEGIZE REGARDING AND BEGIN DRAFT OF FIRST INTERIM FEE APPLICATION | 0.60 | 294.00 |
| 04/26/23 | SILVERBERG | ATTENTION TO INTERIM COMPENSATION ORDER COMPLIANCE | 0.30 | 417.00 |
| 04/26/23 | COHEN | WORK ON FIRST INTERIM FEE APPLICATION | 0.70 | 343.00 |
| 04/27/23 | COHEN | WORK ON FIRST INTERIM FEE APPLICATION (1.1); STRATEGIZE REGARDING E. DAUCHER REQUEST (.2) | 1.30 | 637.00 |
| 04/27/23 | SOLIMAN | COMMUNICATION WITH LOCAL COUNSEL IN REGARDS TO FILLING OF CNO | 0.20 | 94.00 |
| 04/27/23 | SOLIMAN | SUBMIT CNO AND SUPPORTING DOCUMENTS | 0.30 | 141.00 |
| 04/28/23 | COHEN | WORK ON FIRST INTERIM FEE APPLICATION | 0.60 | 294.00 |
| 04/29/23 | COHEN | WORK ON FIRST INTERIM FEE APPLICATION | 0.90 | 441.00 |
| 04/30/23 | COHEN | WORK ON FIRST INTERIM FEE APPLICATION | 0.70 | 343.00 |
| Total Hours and Fees | | | 20.70 | 16,923.00 |

brownrudnick

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED
CREDITORS
NEW YORK, NY 10036

Invoice 6958896
Date May 10, 2023
Client 039246

RE: PLAN AND DISCLOSURE STATEMENT

INVOICE

For professional services rendered in connection with the above captioned matter
through April 30, 2023:

| Matter No. | Matter Name | Fees | Costs | Total |
|-------------------|-------------------------------|-------------------|--------------|-------------------|
| 039246.0006 | PLAN AND DISCLOSURE STATEMENT | 207,356.50 | 0.00 | 207,356.50 |
| Total | | 207,356.50 | 0.00 | 207,356.50 |

Total Current Fees \$207,356.50

Total Current Costs \$0.00

Total Invoice \$207,356.50



RE: PLAN AND DISCLOSURE STATEMENT

TIME DETAIL

| Date | Professional | Description | Hours | Value |
|----------|--------------|--|-------|-----------|
| 04/01/23 | AXELROD | REVIEW AND FORWARD NOTES RE PLAN MAPPING ISSUES | 0.10 | 100.00 |
| 04/01/23 | AULET | MEETING WITH SEC TO DISCUSS POTENTIAL PLAN STRUCTURES | 0.60 | 720.00 |
| 04/01/23 | AULET | INTERCO CLAIMS MAPPING ANALYSIS | 1.30 | 1,560.00 |
| 04/03/23 | AXELROD | DRAFT MEMO RE MAPPING AND PLAN MODELLING | 2.30 | 2,300.00 |
| 04/03/23 | AULET | ANALYZING "MAPPING" ISSUES | 6.70 | 8,040.00 |
| 04/04/23 | AXELROD | DRAFT EXCLUSIVITY OBJECTION (3.6); COMMENT RE MAPPING SLIDES (.2); RESEARCH AND REVIEW MEMO ISSUES (.6) | 4.40 | 4,400.00 |
| 04/04/23 | RIZKALLA | LEGAL RESEARCH RE: INTERCOMPANY CLAIMS ISSUES | 1.80 | 1,143.00 |
| 04/05/23 | AXELROD | STRATEGIZE AND RESEARCH RE MAPPING ISSUES MEMO (6.1); CALLS WITH M3 RE SAME (.5); MEET WITH DEBTORS' COUNSEL RE SAME (.7); DISCUSS RELATED TAX ISSUES (.4) | 7.70 | 7,700.00 |
| 04/05/23 | AULET | MAPPING DISCUSSIONS WITH COMPANY TO DISCUSS INFO NEEDED (.5); REVIEWING M3 MAPPING MATERIALS AND DISCUSSIONS WITH M3 RE: SAME (3.4) | 3.90 | 4,680.00 |
| 04/05/23 | STARK | PREPARE FOR AND ATTEND ALL-HANDS CALL RE "MAPPING" ANALYSIS | 1.00 | 1,950.00 |
| 04/05/23 | STARK | COMMUNICATIONS WITH K. AULET, M3 RE M&A PROCESS | 0.50 | 975.00 |
| 04/06/23 | SILVERBERG | ANALYSIS OF EXCLUSIVITY ISSUES (.3); ATTENTION TO INTERCO CLAIMS MAPPING EXERCISE (.5) | 0.80 | 1,112.00 |
| 04/06/23 | AULET | REVIEWING INTERIM RESULTS AND STRATEGIZING ON NEXT STEPS RE: MAPPING EXERCISE | 2.40 | 2,880.00 |
| 04/06/23 | STARK | COMMUNICATIONS WITH R. KANOWITZ RE EXCLUSIVITY | 0.50 | 975.00 |
| 04/10/23 | SILVERBERG | PREPARATION FOR PLAN PROCESS MEETING (.6); ATTEND AND PARTICIPATE AT PLAN PROCESS MEETINGS WITH HB, K&E, MOELIS, BRG AND M3 TEAMS (4.5); DEBRIEFING REGARDING SAME WITH R. STARK, K. AULET, J. SCHEIN (.4) | 5.50 | 7,645.00 |
| 04/10/23 | STARK | PREPARE FOR AND ATTEND ALL-HANDS MEETING AT KIRKLAND RE PLAN STRUCTURING ISSUES (6.0); O/C WITH INVESTIGATION TEAM RE FACTS LEARNED AT KIRKLAND MEETING (1.5) | 7.50 | 14,625.00 |

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS
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| Date | Professional | Description | Hours | Value |
|----------|--------------|--|-------|-----------|
| 04/10/23 | AXELROD | REVISE EXCLUSIVITY OBJECTION (.4); EMAILS RE EXCLUSIVITY STATUS AND DISCUSSIONS (.3) | 0.70 | 700.00 |
| 04/10/23 | AULET | MEETING WITH DEBTORS RE: MAPPING AND PLAN STRUCTURE | 4.80 | 5,760.00 |
| 04/11/23 | AULET | REVISING EXCLUSIVITY OBJECTION | 1.00 | 1,200.00 |
| 04/11/23 | AXELROD | REVISE EXCLUSIVITY OBJECTION | 0.80 | 800.00 |
| 04/11/23 | STARK | EXCLUSIVITY NEGOTIATIONS (1.0); WORK ON EXCLUSIVITY OBJECTION (1.0) | 2.00 | 3,900.00 |
| 04/12/23 | SILVERBERG | CONFERENCE WITH SEC COUNSEL REGARDING POTENTIAL PLAN CONCERNS | 0.40 | 556.00 |
| 04/12/23 | AXELROD | REVISE EXCLUSIVITY OBJECTION (.6); COORDINATE FILING (.2) | 0.80 | 800.00 |
| 04/12/23 | STARK | NEGOTIATIONS OVER EXCLUSIVITY (1.0); REVIEW AND REVISE DRAFT EXCLUSIVITY OBJECTION (1.0) | 2.00 | 3,900.00 |
| 04/12/23 | AULET | MEETING W/SEC RE: PLAN ISSUES | 0.50 | 600.00 |
| 04/13/23 | AXELROD | MEET WITH M3 RE MODELLING | 0.80 | 800.00 |
| 04/13/23 | AULET | STRATEGIZING RE: MAPPING ISSUES (1.0); REVIEWING AND UPDATING MAPPING AND INTERCOMPANY CLAIM ANALYSIS (2.8) | 3.80 | 4,560.00 |
| 04/14/23 | AXELROD | REVIEW EXCLUSIVITY REPLY | 0.30 | 300.00 |
| 04/14/23 | RIZKALLA | REVIEW DEBTORS' PLAN PRESENTATION DECK (1.7); PLATFORM/MINING/CLAIMS SALE MATERIALS (.4); AND DEBTORS' REPLY IN SUPPORT OF EXCLUSIVITY EXTENSION MOTION (.2) | 2.30 | 1,460.50 |
| 04/14/23 | AULET | ANALYZING MAPPING ISSUES (1.9); ANALYZING SEC ISSUES AND DISCUSSING WITH DEBTORS (.8) | 2.70 | 3,240.00 |
| 04/17/23 | SAWYER | MEETING WITH B. SILVERBERG AND A. RIZKALLA RE CROSS OUTLINES FOR EXCLUSIVITY HEARING (1.0); REVIEW DEPO TRANSCRIPTS AND INVESTIGATION MATERIALS RE SAME (2.3); REVIEW MOTION FOR EXCLUSIVITY, OBJECTION, AND REPLY (1.2); CALLS WITH S. CALNAN (.4); A. MALDONADO RE EVIDENCE INQUIRY RE SAME (.3) | 5.20 | 4,628.00 |
| 04/17/23 | MALDONADO | PHONE CALL W/ M. SAWYER TO DISCUSS EVIDENCE RESEARCH RE: EXCLUSIVITY HEARING | 0.30 | 229.50 |
| 04/17/23 | MALDONADO | PREP FOR CALL W/ M. SAWYER TO DISCUSS EVIDENCE RESEARCH RE: EXCLUSIVITY HEARING | 0.10 | 76.50 |
| 04/17/23 | MALDONADO | RESEARCH RELATED TO EVIDENCE RESEARCH FOR EXCLUSIVITY HEARING | 3.20 | 2,448.00 |
| 04/17/23 | SILVERBERG | PREPARE WITNESS OUTLINES FOR EXCLUSIVITY MOTION TRIAL | 10.50 | 14,595.00 |



| Date | Professional | Description | Hours | Value |
|----------|--------------|---|-------|-----------|
| 04/17/23 | AULET | ETORO REVERSE DUE DILIGENCE CALL | 0.90 | 1,080.00 |
| 04/17/23 | RIZKALLA | ASSIST W/ PREPARATION OF CROSS OUTLINES FOR EXCLUSIVITY EXTENSION HEARING | 4.30 | 2,730.50 |
| 04/17/23 | AULET | HEARING PREP FOR EXCLUSIVITY MOTION | 0.80 | 960.00 |
| 04/17/23 | AULET | ANALYSIS OF MAPPING ISSUES (2.0); DISCUSSION WITH TEAM (.7) | 2.70 | 3,240.00 |
| 04/17/23 | STARK | PREPARE FOR EVIDENTIARY HEARING ON EXCLUSIVITY | 4.00 | 7,800.00 |
| 04/18/23 | MALDONADO | RESEARCH EVIDENCE FOR USE IN EXCLUSIVITY HEARING (3.0); DRAFT SUMMARY RE: SAME (1.1) | 4.10 | 3,136.50 |
| 04/18/23 | SAWYER | REVIEW AND COMMENT RE M3 MATERIALS PREPARED FOR EXCLUSIVITY HEARING (.3); RESOLVE EVIDENTIARY ISSUES WITH A. MOLDONADO RE EXCLUSIVITY HEARING (.5) | 0.80 | 712.00 |
| 04/18/23 | SILVERBERG | PREPARATIONS FOR CONTESTED EXCLUSIVITY TRIAL (2.5); CONTINUE WORK ON CROSS OUTLINES (2.5) | 5.00 | 6,950.00 |
| 04/18/23 | MALDONADO | PHONE CALL W/ M. SAWYER TO DISCUSS EVIDENTIARY ISSUES | 0.20 | 153.00 |
| 04/18/23 | MALDONADO | PREP FOR CALL W/ M. SAWYER TO DISCUSS RESEARCH EVIDENTIARY ISSUES | 0.20 | 153.00 |
| 04/18/23 | AULET | EXCLUSIVITY HEARING STRATEGIZING AND PREP | 4.30 | 5,160.00 |
| 04/18/23 | STARK | PREPARE FOR EXCLUSIVITY HEARING | 5.00 | 9,750.00 |
| 04/19/23 | STARK | PREPARE FOR AND APPEAR AT EXCLUSIVITY HEARING (4.0); FOLLOW-UP T/CS TEAM RE CASE NEXT STEPS (1.0) | 5.00 | 9,750.00 |
| 04/24/23 | AXELROD | REVIEW TRANSCRIPT RE EXCLUSIVITY | 0.30 | 300.00 |
| 04/24/23 | AULET | PREPARE DRAFT TERM SHEET OF PLAN | 1.20 | 1,440.00 |
| 04/25/23 | SILVERBERG | ANALYSIS OF POTENTIAL SELF LIQUIDATING PLAN STRUCTURE, PRECEDENT | 0.70 | 973.00 |
| 04/25/23 | AXELROD | REVIEW TERM SHEET NOTES (.2); MEET WITH K AULET RE NEXT STEPS RE PLAN PREP (.2); MEET WITH CLIENT RE PLAN DEVELOPMENT, INTERCOMPANY ISSUES ETC (2.2); PREPARE PLAN TERM SHEET (1.2) | 3.80 | 3,800.00 |
| 04/25/23 | AULET | MEET WITH SEC TO DISCUSS SEC POSITION ON VARIOUS PLAN ISSUES | 0.50 | 600.00 |
| 04/26/23 | AXELROD | DRAFT PLAN TERM SHEET | 3.70 | 3,700.00 |
| 04/26/23 | STARK | PREPARE FOR SETTLEMENT MEETING WITH DEBTOR PROFESSIONALS | 8.00 | 15,600.00 |
| 04/27/23 | STARK | PREPARE FOR AND ATTEND SETTLEMENT MEETING WITH DEBTORS' PROFESSIONALS (6.5); T/C E. DAUCHER RE STATUS AND STRATEGY (.5) | 7.00 | 13,650.00 |



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| Date | Professional | Description | Hours | Value |
|----------------------|--------------|--|--------|------------|
| 04/28/23 | AXELROD | REVIEW REVISED TERM SHEET | 0.40 | 400.00 |
| 04/28/23 | AULET | MEETING WITH SEC RE: PLAN (.5); REVISE AND EXPAND PLAN TERM SHEET AND CIRCULATE FOR REVIEW (2.8) | 3.30 | 3,960.00 |
| Total Hours and Fees | | | 155.40 | 207,356.50 |

brownrudnick

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED
CREDITORS
NEW YORK, NY 10036

Invoice 6958896
Date May 10, 2023
Client 039246

RE: NON-WORKING TRAVEL @ 50%

INVOICE

For professional services rendered in connection with the above captioned matter
through April 30, 2023:

| Matter No. | Matter Name | Fees | Costs | Total |
|-------------------|--------------------------|------------------|--------------|------------------|
| 039246.0009 | NON-WORKING TRAVEL @ 50% | 12,912.50 | 0.00 | 12,912.50 |
| Total | | 12,912.50 | 0.00 | 12,912.50 |

Total Current Fees \$12,912.50

Total Current Costs \$0.00

Total Invoice \$12,912.50

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS
May 10, 2023

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RE: NON-WORKING TRAVEL @ 50%

TIME DETAIL

| Date | Professional | Description | Hours | Value |
|-----------------------------|--------------|---|--------------|------------------|
| 04/05/23 | GILMAN | NON-WORKING RETURN TRAVEL FROM DEPOSITIONS | 2.00 | 1,195.00 |
| 04/10/23 | FRANZESE | NON-WORKING TRAVEL TO NEW YORK OFFICE | 2.00 | 635.00 |
| 04/12/23 | GILMAN | NON-WORKING RETURN FROM DEPOSITION | 2.20 | 1,314.50 |
| 04/13/23 | FRANZESE | NON-WORKING TRAVEL FROM NEW YORK TO BOSTON | 3.20 | 1,016.00 |
| 04/13/23 | PALLEY | NON-WORKING RETURN FROM DEPOSITIONS IN NY TO DC | 3.80 | 2,641.00 |
| 04/24/23 | PALLEY | NON-WORKING RETURN TRAVEL FROM PHILLY TO DC | 2.50 | 1,737.50 |
| 04/25/23 | AXELROD | NON-WORKING RETURN TRAVEL FROM NYC FOR CLIENT AND INTERNAL MEETINGS | 3.60 | 1,800.00 |
| 04/25/23 | FRANZESE | NON-WORKING TRAVEL FROM BOSTON TO NEW YORK | 3.20 | 1,016.00 |
| 04/26/23 | FRANZESE | NON-WORKING TRAVEL FROM NEW YORK TO BOSTON | 3.40 | 1,079.50 |
| 04/26/23 | GILMAN | NON-WORKING TRAVEL RETURN FROM DEPOSITION | 0.80 | 478.00 |
| Total Hours and Fees | | | 26.70 | 12,912.50 |

brownrudnick

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED
CREDITORS
NEW YORK, NY 10036

Invoice 6958896
Date May 10, 2023
Client 039246

RE: COMMITTEE INVESTIGATION

INVOICE

For professional services rendered in connection with the above captioned matter
through April 30, 2023:

| Matter No. | Matter Name | Fees | Costs | Total |
|-------------------|-------------------------|---------------------|--------------|---------------------|
| 039246.0010 | COMMITTEE INVESTIGATION | 1,043,233.50 | 0.00 | 1,043,233.50 |
| Total | | 1,043,233.50 | 0.00 | 1,043,233.50 |

Total Current Fees \$1,043,233.50

Total Current Costs \$0.00

Total Invoice \$1,043,233.50

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RE: COMMITTEE INVESTIGATION

TIME DETAIL

| Date | Professional | Description | Hours | Value |
|----------|--------------|---|-------|-----------|
| 04/01/23 | BASELGA | DRAFT Y. MUSHKIN DEPO OUTLINE | 1.80 | 1,566.00 |
| 04/01/23 | FRANZESE | PREPARE F. MARQUEZ DEPOSITION OUTLINE | 4.30 | 2,730.50 |
| 04/01/23 | GILMAN | ANALYZE KEY DOCUMENTS FOR Z. PRINCE DEPOSITION (1.5); DEVELOP OUTLINE FOR DEPOSITION OF Z. PRINCE (2.1); ANALYZE CHRONOLOGY OF EVENTS LEADING TO BLOCKFI'S BANKRUPTCY (2.1) | 5.70 | 6,811.50 |
| 04/01/23 | ROTSTEIN | ANALYZE BOARD OF DIRECTORS EXPOSURE | 1.00 | 940.00 |
| 04/01/23 | CITRON | STRATEGIZE RE: UPCOMING DEPOSITIONS | 1.20 | 1,200.00 |
| 04/01/23 | BENSON, JR. | REVIEW HOT DOCUMENTS | 3.60 | 2,754.00 |
| 04/01/23 | KRBECHER | PREPARE FOR F. MARQUEZ DEPOSITION | 2.00 | 1,880.00 |
| 04/02/23 | JOYNSON | REVISE Z. PRINCE DEPOSITION OUTLINE (2.2); REVISE OUTLINE FOR Z. PRINCE DEPOSITION (2.4) | 4.60 | 3,519.00 |
| 04/02/23 | GILMAN | REVIEW AND ANALYZE KEY DOCUMENTS FOR Z. PRINCE DEPOSITION (2.4); DEVELOP OUTLINE FOR DEPOSITION OF Z. PRINCE (2.0); ANALYZE CHRONOLOGY OF EVENTS LEADING TO BLOCKFI'S BANKRUPTCY (2.8) | 7.20 | 8,604.00 |
| 04/02/23 | ROTSTEIN | DRAFT REPORT ON GBTC AND 3AC (1.0); ANALYZE BOARD OF DIRECTORS BACKGROUND (1.0); COMMUNICATION WITH BR TEAM RE SAME (.2) | 2.20 | 2,068.00 |
| 04/02/23 | BENSON, JR. | REVIEW HOT DOCUMENTS IN CONNECTION WITH MUSHKIN DEPOSITION (5.6); CORRESPOND WITH LITIGATION TEAM RE: SAME (.2) | 5.80 | 4,437.00 |
| 04/02/23 | BASELGA | Y. MUSHKIN DEPO PREP TEAM CALL | 0.20 | 174.00 |
| 04/03/23 | FRANZESE | STRATEGIZE WITH BR TEAM RE HOT DOCUMENT REVIEW STRATEGY (.3); F. MARQUEZ DEPOSITION OUTLINE (1.1); CREATE EBINDER OF ALL RELEVANT DOCUMENTS FOR F. MARQUEZ DEPOSITION (3.5); REVIEW HOT DOCUMENTS (3.3) | 8.20 | 5,207.00 |
| 04/03/23 | JOYNSON | REVIEW HOT DOCUMENTS (5.6); WORK ON DOCUMENT CHRONOLOGY (.9); WORK ON DEPOSITION OUTLINE (2.3); PREPARE DEPOSITION EXHIBITS (1.9); PREPARE SUMMARY OF OPEN QUESTIONS RE HOT DOCUMENTS (2.4) | 13.10 | 10,021.50 |

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| Date | Professional | Description | Hours | Value |
|----------|--------------|--|-------|-----------|
| 04/03/23 | GILMAN | ANALYZE KEY DOCUMENTS FOR Z. PRINCE DEPOSITION (3.2); DEVELOP QUESTIONS AND OUTLINE FOR DEPOSITION OF Z. PRINCE (3.6); ANALYZE CHRONOLOGY OF EVENTS LEADING TO BLOCKFI'S BANKRUPTCY (3.0) | 9.80 | 11,711.00 |
| 04/03/23 | ROTSTEIN | DRAFT REPORT ON 3AC AND GBTC (1.1); DRAFT SUBPOENA REQUEST FOR J. HILL (1.0); DOCUMENT REVIEW AND ANALYSIS (4.0); STRATEGIC COMMUNICATION WITH BR TEAM (1.0) | 7.10 | 6,674.00 |
| 04/03/23 | AULET | STRATEGIZING RE: INVESTIGATION | 0.50 | 600.00 |
| 04/03/23 | CITRON | PREPARE FOR DEPOSITIONS (5.2); DRAFT MEMORANDUM RE: POTENTIAL CLAIMS RELATED TO INVESTIGATION (1.4) | 6.60 | 6,600.00 |
| 04/03/23 | LENNON | CONTINUE TO REPORT SECTION RE 3AC AND GRAYSCALE (2.9); ANALYSIS OF Z. PRINCE DEPOSITION PREP MATERIALS (2.7) | 5.60 | 5,460.00 |
| 04/03/23 | BENSON, JR. | REVIEW AND REVISE DEPOSITION CHRONOLOGY AND OUTLINE IN CONNECTION WITH DEPOSITION PREPARATION | 5.10 | 3,901.50 |
| 04/03/23 | PALLEY | REVIEW DOCS IN PREPARATION FOR Z. PRINCE DEPO | 1.30 | 1,807.00 |
| 04/04/23 | BASELGA | PREPARE Y. MUSHKIN DOCUMENTS FOR DEPO BINDER (3.2); HOT DOCS REVISE (2.1) | 5.30 | 4,611.00 |
| 04/04/23 | JACOBS | REVIEW BLOCKFI HOT DOCUMENTS | 2.70 | 2,538.00 |
| 04/04/23 | FRANZESE | CREATE EBINDER OF DOCUMENTS FOR F. MARQUEZ DEPOSITION (1.2); F. MARQUEZ DEPOSITION OUTLINE (.8); REVIEW CREDIT MEMOS (1.5); CORRESPONDENCE WITH C. CONNELL RE DOCUMENT REVIEW STRATEGY (.2); CORRESPONDENCE WITH BR TEAM RE F. MARQUEZ DEPOSITION PREPARATION (.8); REVIEW NEW HOT DOCUMENTS (3.2) | 7.70 | 4,889.50 |
| 04/04/23 | CONNELL | MEET WITH A. BUSCARINO REGARDING PLANNING AND OUTSTANDING INVESTIGATION TASKS (.2); MEET WITH W. FRANZESE REGARDING HOT DOCUMENT REVIEW (.1); REVIEW DOCUMENT REVIEW PROTOCOL (2.7); PERFORM SECOND LEVEL REVIEW OF HOT DOCUMENTS (4.0) | 7.00 | 6,685.00 |
| 04/04/23 | LENNON | PARTICIPATE IN Z. PRINCE DEPOSITION (PARTIAL ATTENDANCE) (8.0); REVISIONS TO INVESTIGATION REPORT (.6) | 8.60 | 8,385.00 |
| 04/04/23 | AULET | ATTENDING AND ASSISTING Z. PRINCE DEPOSITION | 8.70 | 10,440.00 |
| 04/04/23 | ROTSTEIN | DOCUMENT REVIEW AND ANALYSIS (1.5); STRATEGIC COMMUNICATION WITH BR TEAM REGARDING DEPOSITION PREPARATION (.6) | 2.10 | 1,974.00 |

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| Date | Professional | Description | Hours | Value |
|----------|--------------|--|-------|-----------|
| 04/04/23 | GILMAN | DEPOSE Z. PRINCE | 9.40 | 11,233.00 |
| 04/04/23 | JOYNSON | SECOND CHAIR DEPOSITION OF Z. PRINCE (9.5); MANAGE EXHIBITS FROM DEPOSITION OF Z. PRINCE (1.2); REVISE Y. MUSHKIN DEPOSITION OUTLINE (1.4); ORGANIZE DEPOSITION EXHIBITS FOR DEPOSITION OF Y. MUSHKIN (1.3) | 13.40 | 10,251.00 |
| 04/04/23 | PALLEY | ATTENDANCE AT Z. PRINCE DEPOSITION (PARTIAL) | 7.50 | 10,425.00 |
| 04/04/23 | KRBECHEK | REVIEW DOCUMENTS TO PREPARE FOR R. VAN KESTEREN DEPOSITION PREPARATION | 0.60 | 564.00 |
| 04/04/23 | CITRON | PREPARE AND STRATEGIZE FOR DEPOSITIONS (.7); DRAFT MEMORANDUM RE: POTENTIAL CLAIMS RELATED TO INVESTIGATION (3.4) | 4.10 | 4,100.00 |
| 04/04/23 | BENSON, JR. | CORRESPOND WITH INVESTIGATION TEAM RE: UPCOMING DEPOSITIONS (.4); DEPOSITION PREPARATION (2.3) | 2.70 | 2,065.50 |
| 04/04/23 | BUSCARINO | CONFERENCE WITH C. CONNELL CONCERNING DEPOSITION STRATEGY (.5); ANALYZE DOCUMENTS PRODUCED BY GRANT THORNTON (.8); COMMUNICATION WITH L. BENSON CONCERNING SUBPOENA TO R. VAN KESTEREN (.3); REVISE AND F. MARQUEZ DEPOSITION OUTLINE (1.1); REVIEW DOCUMENTS IN CONNECTION WITH SAME (1.8); REVIEW AND INVESTIGATION REPORT (2.3); REVISE DOCUMENTS IN CONNECTION WITH SAME (2.0) | 8.80 | 8,272.00 |
| 04/05/23 | BASELGA | WORK ON Y. MUSHKIN DEPO PREP | 5.70 | 4,959.00 |
| 04/05/23 | BASELGA | WORK ON DEPO BINDER FOR Y. MUSHKIN | 1.00 | 870.00 |
| 04/05/23 | JACOBS | REVIEW HOT DOCUMENTS | 1.30 | 1,222.00 |
| 04/05/23 | FRANZESE | REVIEW CREDIT MEMOS (2.9); DEPOSITION OUTLINE (3.5); CORRESPONDENCE W/ BR TEAM RE DEPOSITION OUTLINE (.4); REVIEW DOCUMENTS FOR F. MARQUEZ DEPOSITION (1.4); CORRESPONDENCE WITH A. BUSCARINO RE DOCUMENT REVIEW STRATEGY (.4) | 8.60 | 5,461.00 |
| 04/05/23 | CONNELL | MEET WITH E. CITRON REGARDING FRAUD MEMO (.5); RESEARCH CASELAW ON POTENTIAL ESTATE CLAIMS (1.1) | 1.60 | 1,528.00 |
| 04/05/23 | GILMAN | PREPARE FOR F. MARQUEZ INTERVIEW | 1.10 | 1,314.50 |
| 04/05/23 | JOYNSON | DEPOSITION OUTLINE (4.6); ORGANIZE WORK FLOWS RE OF Y. MUSHKIN DEPOSITION (.7); PREPARE DEPOSITION EXHIBITS (1.9); COORDINATE PREPARATION OF Y. MUSHKIN DEPOSITION MATERIALS (4.1) | 11.30 | 8,644.50 |

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| Date | Professional | Description | Hours | Value |
|----------|--------------|--|-------|----------|
| 04/05/23 | JOYNSON | DEPOSITION OUTLINE DRAFT (.8); DEPOSITION CHRONOLOGY (.8); DEPOSITION INDEX (.9) | 2.50 | 1,912.50 |
| 04/05/23 | ROTSTEIN | PREPARE DEPOSITION OUTLINE AND EBINDER (1.4); STRATEGIC COMMUNICATION WITH BR TEAM RE SAME (.8) | 2.20 | 2,068.00 |
| 04/05/23 | KRBECHER | REVIEW HOT DOCUMENTS | 5.80 | 5,452.00 |
| 04/05/23 | BENSON, JR. | DEPOSITION PREPARATION | 5.00 | 3,825.00 |
| 04/05/23 | CITRON | PREPARE FOR DEPOSITIONS (1.0); DRAFT MEMORANDUM RE: POTENTIAL CLAIMS RELATED TO INVESTIGATION (6.4) | 7.40 | 7,400.00 |
| 04/05/23 | PALLEY | PREPARATION FOR MUSHKIN DEPOSITION | 2.40 | 3,336.00 |
| 04/05/23 | BUSCARINO | REVISE SEARCH TERMS IN CONNECTION WITH COMMITTEE'S SUBPOENA FOR THE PRODUCTION OF DOCUMENTS (.7); CONFERENCE WITH E. CITRON CONCERNING STRATEGY WITH RESPECT TO DEPOSITION PREPARATION AND FRAUD MEMORANDUM (.6); CONFERENCE WITH W. FRANZESE AND S. GARCIA CONCERNING STRATEGY WITH RESPECT TO PREPARATION FOR THE DEPOSITION OF F. MARQUEZ (.4); REVISE F. MARQUEZ DEPOSITION OUTLINE (.9); REVIEW DOCUMENTS IN CONNECTION WITH SAME (1.3); REVIEW INVESTIGATION REPORT (2.0); REVIEW DOCUMENTS IN CONNECTION WITH SAME (2.2) | 8.10 | 7,614.00 |
| 04/05/23 | LENNON | DRAFT INVESTIGATION REPORT | 2.60 | 2,535.00 |
| 04/05/23 | LENNON | J. HILL SUBPOENA | 0.40 | 390.00 |
| 04/05/23 | STARK | T/C P. GILMAN RE DEPOSITION TESTIMONY | 0.50 | 975.00 |
| 04/06/23 | BASELGA | FINALISING DEPO PREP FOR Y. MUSHKIN | 4.90 | 4,263.00 |
| 04/06/23 | FRANZESE | PREPARE INDEX OF CREDIT MEMOS AND RELATED DOCUMENTS IN PREPARATION FOR F. MARQUEZ DEPOSITION (1.8); REVIEW HOT DOCUMENTS (5.7) | 7.50 | 4,762.50 |
| 04/06/23 | JACOBS | REVIEW HOT DOCUMENTS | 1.70 | 1,598.00 |
| 04/06/23 | JOYNSON | ORGANIZE WORK FLOWS FOR DEPOSITION OUTLINES (.4); REVISE DEPOSITION OUTLINE (5.3) | 5.70 | 4,360.50 |
| 04/06/23 | JACOBS | DRAFT RULE 2004 SUBPOENA IN CONNECTION WITH INVESTIGATION | 1.60 | 1,504.00 |
| 04/06/23 | GILMAN | ANALYZE MATERIALS IN PREPARATION FOR UPCOMING DEPOSITIONS (2.2); REVISE AND COORDINATE GT SEARCHES (.3); COORDINATE AND REVISE OUTSTANDING SUBPOENAS RE SAME (.3) | 2.80 | 3,346.00 |
| 04/06/23 | ROTSTEIN | DRAFT SUBPOENA REQUESTS | 2.10 | 1,974.00 |

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| Date | Professional | Description | Hours | Value |
|----------|--------------|--|-------|----------|
| 04/06/23 | LENNON | CONTINUE DRAFTING OF INVESTIGATION REPORT | 3.30 | 3,217.50 |
| 04/06/23 | BUSCARINO | REVISE SUBPOENA TO J. HILL (.8); ANALYZE DOCUMENTS IN CONNECTION WITH SAME (1.1); REVISE SUBPOENA TO R. LEVINE (.5); COMMUNICATION WITH L. BENSON CONCERNING STRATEGY WITH RESPECT TO Y. MUSHKIN DEPOSITION (.6); ANALYZE DOCUMENTS IN CONNECTION WITH SAME (1.9); REVIEW DOCUMENTS IN CONNECTION WITH PREPARATION FOR DEPOSITION OF F. MARQUEZ (1.2); REVIEW INVESTIGATION REPORT (3.4) | 9.50 | 8,930.00 |
| 04/06/23 | BENSON, JR. | CORRESPOND WITH BROWN RUDNICK TEAM RE: DEPOSITION PREP (1.8); ATTEND TEAM MEETING RE: SAME (.6) | 2.40 | 1,836.00 |
| 04/06/23 | KRBECHER | REVIEW HOT DOCUMENTS | 3.70 | 3,478.00 |
| 04/06/23 | CONNELL | CONDUCT LEGAL RESEARCH FOR MEMORANDUM RE ESTATE CLAIMS | 4.00 | 3,820.00 |
| 04/06/23 | PALLEY | PREP FOR Y. MUSHKIN DEPOSITION | 2.10 | 2,919.00 |
| 04/07/23 | JACOBS | FINALIZE RULE 2004 SUBPOENA IN CONNECTION WITH INVESTIGATION | 2.60 | 2,444.00 |
| 04/07/23 | FRANZESE | REVIEW HOT DOCUMENTS (4.8); ORGANIZE BINDER OF DOCUMENTS FOR F. MARQUEZ DEPOSITION (2.9); CORRESPONDENCE WITH A. BUSCARINO RE SAME (.3) | 8.00 | 5,080.00 |
| 04/07/23 | JACOBS | REVIEW HOT DOCS | 0.70 | 658.00 |
| 04/07/23 | ROTSTEIN | DRAFT BOARD ANALYSIS (4.0); STRATEGIC COMMUNICATION WITH BR TEAM REGARDING DEPOSITION PREPARATION (.5) | 4.50 | 4,230.00 |
| 04/07/23 | CONNELL | PREPARE INVESTIGATION REPORT | 4.00 | 3,820.00 |
| 04/07/23 | JOYNSON | REVISE DEPOSITION OUTLINE FOR Y. MUSHKIN (1.7); CONTINUE WORK ON DEPOSITION OUTLINE FOR Y. MUSHKIN DEPOSITION (5.0); EDIT MEMORANDUM RE ESTATE CLAIMS (.4) | 7.10 | 5,431.50 |
| 04/07/23 | GILMAN | ANALYZE DOCUMENTS RELATED TO RISK MANAGEMENT AND CREDIT UNDERWRITING (2.1); PREPARE FOR DEPOSITIONS (1.2) | 3.30 | 3,943.50 |
| 04/07/23 | LENNON | REVIEW HOT DOCUMENTS (3.4); CONTINUE DRAFTING INVESTIGATION REPORT (2.9) | 6.30 | 6,142.50 |
| 04/07/23 | CITRON | REVIEW AND ANALYZE CASE LAW RELATED TO POTENTIAL ESTATE CLAIMS (1.4); ANALYZE HOT DOCUMENTS (1.6); REVIEW AND REVISE MEMORANDUM RE: POTENTIAL ESTATE CLAIMS (3.1) | 6.10 | 6,100.00 |
| 04/07/23 | BENSON, JR. | REVISE DEPOSITION BINDERS | 1.90 | 1,453.50 |

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| Date | Professional | Description | Hours | Value |
|----------|--------------|--|-------|----------|
| 04/07/23 | BUSCARINO | REVISE RULE 2004 SUBPOENA TO J. HILL (1.0); REVISE RULE 2004 SUBPOENA IN CONNECTION WITH INVESTIGATION (1.2); REVIEW DOCUMENTS IN CONNECTION WITH SAME (.6); REVIEW INVESTIGATION REPORT (.9); REVIEW BLOCKFI BOARD MEETING MINUTES IN CONNECTION WITH SAME (.7); REVISE D. SPACK DEPOSITION TRANSCRIPT IN CONNECTION WITH SAME (.9); ANALYZE DOCUMENTS IN CONNECTION WITH DEPOSITION OF F. MARQUEZ (1.1); REVIEW DOCUMENTS IN CONNECTION WITH PREPARATION FOR THE DEPOSITION OF Y. MUSHKIN (.8); REVISE MEMORANDUM CONCERNING POTENTIAL ESTATE CLAIMS (1.5) | 8.70 | 8,178.00 |
| 04/07/23 | KRBECHEK | REVIEW HOT DOCUMENTS | 4.80 | 4,512.00 |
| 04/07/23 | PALLEY | PREP FOR Y. MUSHKIN DEPOSITION | 3.30 | 4,587.00 |
| 04/08/23 | BASELGA | WORK ON Y. MUSHKIN'S DEPO OUTLINE | 0.90 | 783.00 |
| 04/08/23 | FRANZESE | CORRESPONDENCE WITH A. BUSCARINO RE HOT DOCUMENTS | 0.20 | 127.00 |
| 04/08/23 | CONNELL | REPORT RE ESTATE CLAIMS | 3.40 | 3,247.00 |
| 04/08/23 | CITRON | REVIEW DOCUMENTS | 5.70 | 5,700.00 |
| 04/08/23 | BUSCARINO | REVISE MEMORANDUM CONCERNING POTENTIAL ESTATE CLAIMS (3.1); REVISE COMMUNICATION WITH S. SOUTHALL CONCERNING THE RULE 2004 SUBPOENA TO R. VAN KESTEREN (.5); PREPARE AND CIRCULATE PROPOSAL ON OUTSTANDING RULE 2004 SUBPOENAS FOR TEAM REVISE (1.0) | 4.60 | 4,324.00 |
| 04/09/23 | BASELGA | REVIEW BR DEPO OUTLINE FOR Y. MUSHKIN AND PROPOSED AMENDMENTS | 1.40 | 1,218.00 |
| 04/09/23 | CONNELL | DRAFT MEMORANDUM RE STATE CLAIMS | 0.90 | 859.50 |
| 04/09/23 | DWOSKIN | REVISE MEMO ON POTENTIAL ESTATE CAUSES OF ACTION | 2.30 | 2,357.50 |
| 04/09/23 | GILMAN | PREPARE FOR DEPOSITIONS OF F. MARQUEZ AND Y. MUSHKIN | 2.90 | 3,465.50 |
| 04/09/23 | ROTSTEIN | ANALYSIS RE BOARD EXPOSURE | 0.20 | 188.00 |
| 04/09/23 | JOYNSON | FINALIZE DEPOSITION OUTLINE FOR DEPOSITION OF Y. MUSHKIN | 3.30 | 2,524.50 |
| 04/09/23 | CITRON | REVISE ESTATE CLAIM REPORT | 2.00 | 2,000.00 |
| 04/09/23 | BENSON, JR. | CORRESPOND WITH TEAM RE: MUSHKIN DEPOSITION | 0.10 | 76.50 |
| 04/10/23 | FRANZESE | REVIEW AND ORGANIZE EXHIBITS FOR F. MARQUEZ DEPOSITION (2.2); BR TEAM MEETING RE CASE STRATEGY AND UPCOMING DEPOSITIONS (1.8); PREPARATION FOR F. MARQUEZ DEPOSITION (4.0) | 8.00 | 5,080.00 |



| Date | Professional | Description | Hours | Value |
|----------|--------------|--|-------|-----------|
| 04/10/23 | FRANZESE | REVIEW F. MARQUEZ DEPOSITION OUTLINE | 1.50 | 952.50 |
| 04/10/23 | GILMAN | ANALYZE DOCUMENTS IN PREPARATION FOR DEPOSITIONS | 12.80 | 15,296.00 |
| 04/10/23 | ROTSTEIN | DEPOSITION PREPARATION (3.0); ANALYZE REGULATORY CONVERSATIONS (1.8) | 4.80 | 4,512.00 |
| 04/10/23 | JOYNSON | FINALIZE EDITS FOR Y. MUSHKIN DEPOSITION OUTLINE (.4); REVIEW HOT DOCUMENTS (.5); WORK ON R. VAN KESTEREN DEPOSITION OUTLINE (1.1); PREPARE FOR DEPOSITION OF Y. MUSHKIN (6.8) | 8.80 | 6,732.00 |
| 04/10/23 | AULET | STRATEGIZING RE: INVESTIGATION AND DEPOSITIONS | 2.70 | 3,240.00 |
| 04/10/23 | CONNELL | PERFORM SECOND LEVEL REVIEW OF HOT DOCUMENTS | 1.40 | 1,337.00 |
| 04/10/23 | LENNON | PREPARATION FOR F. MARQUEZ DEPOSITION (2.4); WORK ON INVESTIGATION REPORT (.6) | 3.00 | 2,925.00 |
| 04/10/23 | DWOSKIN | PREPARE MEMO ON ESTATE CLAIMS | 0.50 | 512.50 |
| 04/10/23 | BENSON, JR. | CIRCULATE HOT DOCS FOR FURTHER REVISE IN PREPARATION FOR DEPOSITION (.5); CORRESPOND WITH TEAM RE: UPCOMING DEPOSITION (.7) | 1.20 | 918.00 |
| 04/10/23 | PALLEY | PREPARATION FOR Y. MUSHKIN DEPOSITION | 5.50 | 7,645.00 |
| 04/10/23 | BUSCARINO | ANALYZE DOCUMENTS PRODUCED BY GRANT THORNTON (1.3); CONFERENCE WITH COMMITTEE PROFESSIONALS TO DESIGN STRATEGY WITH RESPECT TO PREPARATION OF INVESTIGATION REPORT (1.7); ANALYZE DOCUMENTS IN PREPARATION FOR THE DEPOSITION OF F. MARQUEZ (2.7); ANALYZE DOCUMENTS CONCERNING BLOCKFI'S SETTLEMENT WITH SEC (2.2); REVIEW INVESTIGATION REPORT (2.1) | 10.00 | 9,400.00 |
| 04/10/23 | AXELROD | CALL WITH P. GILMAN AND S. DWOSKIN RE INVESTIGATION RELATED ISSUES | 0.20 | 200.00 |
| 04/11/23 | JACOBS | REVISE BOARD MINUTES SUMMARY | 1.40 | 1,316.00 |
| 04/11/23 | LENNON | PARTICIPATE IN DEPOSITION OF F. MARQUEZ | 8.00 | 7,800.00 |
| 04/11/23 | JOYNSON | PREPARE DEPOSITION EXHIBITS (1.7); PREPARE AND REVIEW DEPOSITION OUTLINE (4.8); REVISE F. MARQUEZ DEPOSITION (.4) | 6.90 | 5,278.50 |
| 04/11/23 | AULET | F. MARQUEZ DEPOSITION (PARTIAL) | 7.80 | 9,360.00 |
| 04/11/23 | GILMAN | DEPOSITION OF F. MARQUEZ | 9.10 | 10,874.50 |
| 04/11/23 | ROTSTEIN | F. MARQUEZ DEPOSITION (9.1); COMMUNICATION W/ BR TEAM RE SAME (.2) | 9.30 | 8,742.00 |

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| 04/11/23 | CONNELL | PERFORM SECOND LEVEL REVIEW OF HOT DOCUMENTS | 1.80 | 1,719.00 |
| 04/11/23 | CITRON | DRAFT MEMORANDUM ON POTENTIAL ESTATE CLAIMS | 7.70 | 7,700.00 |
| 04/11/23 | FRANZESE | REVISE F. MARQUEZ DEPOSITION OUTLINE (.8); ORGANIZE DEPOSITION EXHIBITS (1.0); ATTEND F. MARQUEZ DEPOSITION (9.0); REVIEW EXHIBITS IN PREPARATION FOR Y. MUSHKIN DEPOSITION (.8) | 11.60 | 7,366.00 |
| 04/11/23 | RIZKALLA | LEGAL RESEARCH RE: POTENTIAL ESTATE CLAIMS AND RELATED PLAN CONSIDERATIONS | 2.60 | 1,651.00 |
| 04/11/23 | BENSON, JR. | DEPOSITION PREPARATION | 3.00 | 2,295.00 |
| 04/11/23 | PALLEY | ATTENDANCE AT F. MARQUEZ DEPOSITION (PARTIAL) (7.4); ADDITIONAL PREP FOR Y. MUSHKIN DEPOSITION (2.3) | 9.70 | 13,483.00 |
| 04/11/23 | BUSCARINO | ANALYZE DOCUMENTS PRODUCED BY GRANT THORNTON (1.0); ANALYZE DOCUMENTS IN PREPARATION FOR THE DEPOSITION OF F. MARQUEZ (1.1); ANALYZE ELIAS CLASS ACTION COMPLAINT AGAINST BLOCKFI EXECUTIVES (1.5); REVISE INVESTIGATION REPORT (6.3) | 9.90 | 9,306.00 |
| 04/12/23 | JACOBS | PREPARE COMMITTEE REPORT | 2.60 | 2,444.00 |
| 04/12/23 | CITRON | Y. MUSHKIN DEPOSITION (PARTIAL ATTENDANCE) (3.0); DRAFT MEMORANDUM REGARDING ESTATE CLAIMS (5.8) | 8.80 | 8,800.00 |
| 04/12/23 | FRANZESE | ORGANIZE EXHIBITS FOR Y. MUSHKIN DEPOSITION (.7); ATTEND DEPOSITION OF Y. MUSHKIN (8.5); DRAFTING OF INVESTIGATION REPORT (.1) | 9.30 | 5,905.50 |
| 04/12/23 | GILMAN | Y. MUSHKIN DEPOSITION | 9.00 | 10,755.00 |
| 04/12/23 | CONNELL | CONFERENCE WITH A. BUSCARINO REGARDING UPDATED STRATEGY AND NEXT STEPS | 0.70 | 668.50 |
| 04/12/23 | AXELROD | MEMORANDUM RE POTENTIAL ESTATE CLAIMS | 2.00 | 2,000.00 |
| 04/12/23 | ROTSTEIN | DRAFTING DEPOSITION RECAP AND CORRESPONDENCE WITH BR TEAM REGARDING SAME | 0.60 | 564.00 |
| 04/12/23 | JOYNSON | ORGANIZE DEPOSITION EXHIBITS FOR DEPOSITION OF Y. MUSHKIN (1.5); ATTEND DEPOSITION OF Y. MUSHKIN (7.9) | 9.40 | 7,191.00 |
| 04/12/23 | LENNON | PARTICIPATE IN DEPOSITION OF Y. MUSHKIN (7.0); REVIEW NEW BLOCKFI CLASS ACTION (.8) | 7.80 | 7,605.00 |
| 04/12/23 | RIZKALLA | CALL W/ A. BUSCARINO RE: STATUS OF INVESTIGATION AND NEXT STEPS | 0.50 | 317.50 |

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| 04/12/23 | RIZKALLA | LEGAL RESEARCH RE: POTENTIAL ESTATE CLAIMS | 3.50 | 2,222.50 |
| 04/12/23 | BUSCARINO | TELEPHONE CONFERENCE WITH A. RIZKALLA CONCERNING STATUS OF INVESTIGATION AND OUTSTANDING RULE 2004 SUBPOENAS (.5); TELEPHONE CONFERENCE WITH C. CONNELL CONCERNING PREPARATION OF INVESTIGATION REPORT (.4); TELEPHONE CONFERENCE WITH I. JACOBS CONCERNING SAME (.4); TELEPHONE CONFERENCE WITH H. LENNON CONCERNING SAME (.3); REVISE SAME (7.1) | 8.70 | 8,178.00 |
| 04/12/23 | LEVINE | CW AXELROD RE STATUS OF CLAIMS AGAINST A NON DEBTOR (.3); REVIEW AND ANALYZE SAME (.4) | 0.70 | 1,067.50 |
| 04/12/23 | PALLEY | TAKE Y. MUSHKIN DEPOSITION | 7.80 | 10,842.00 |
| 04/12/23 | AULET | ATTENDING AND SUPPORTING MUSHKIN DEPOSITION | 7.80 | 9,360.00 |
| 04/13/23 | BASELGA | DEPO PREP FOR R. VAN KESTEREN | 3.40 | 2,958.00 |
| 04/13/23 | JACOBS | WORK ON FINAL INVESTIGATION REPORT | 7.00 | 6,580.00 |
| 04/13/23 | AXELROD | DRAFT EXCERPT FOR MEMO RE POTENTIAL ESTATE CLAIMS (.4); SAME (.3) | 0.70 | 700.00 |
| 04/13/23 | CONNELL | RESEARCH RE POTENTIAL ESTATE CLAIMS (3.2); REVIEW HOT DOCUMENTS (2.5) | 5.70 | 5,443.50 |
| 04/13/23 | GILMAN | EVALUATE EFFICACY OF CLAIMS AVAILABLE TO THE UCC (1.6); BEGIN ERRATA ON TRANSCRIPTS (.8); COORDINATE DEPOSITIONS (.2) | 2.60 | 3,107.00 |
| 04/13/23 | JOYNSON | ANALYZE WORK FLOWS FOR DEPOSITION OF R. VAN KESTEREN (.4); ORGANIZE DEPOSITION EXHIBITS (.3); DRAFT DEPOSITION OUTLINE (2.8); ANALYZE HOT DOCUMENTS FOR R. VAN KESTEREN (2.7); REVISE INVESTIGATION REPORT (3.0); RESEARCH GBTC ISSUES FOR INVESTIGATION REPORT (.7); PREPARE FOR DEPOSITION OF R. VAN KESTEREN (2.8) | 12.70 | 9,715.50 |
| 04/13/23 | ROTSTEIN | REVISE INVESTIGATION REPORT (1.1); DEPOSITION PREPARATION (2.0) | 3.10 | 2,914.00 |
| 04/13/23 | BUSCARINO | ANALYZE DOCUMENTS CONCERNING BLOCKFI'S RELATIONSHIP WITH FTX AND ALAMEDA (4.3); REVISE Z. PRINCE DEPOSITION TRANSCRIPT (1.9); REVISE INVESTIGATION REPORT (4.5) | 10.70 | 10,058.00 |
| 04/13/23 | KRBECEK | DEPOSITION PREPARATION FOR R. VAN KESTEREN | 3.20 | 3,008.00 |
| 04/13/23 | CITRON | DRAFT MEMORANDUM CONCERNING POTENTIAL CLAIMS ARISING OUT OF INVESTIGATION | 5.90 | 5,900.00 |

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| 04/13/23 | LENNON | DEPOSITION PREP (1.0); DRAFT INVESTIGATION REPORT (4.1) | 5.10 | 4,972.50 |
| 04/14/23 | FRANZESE | PHONE CORRESPONDENCE WITH J. ROTSTEIN RE J. HILL DEPOSITION OUTLINE (.3); ANALYZE J. HILL DOCUMENTS IN PREPARATION FOR J. HILL DEPOSITION (4.2); DRAFT OUTLINE RE SAME (1.2) | 5.70 | 3,619.50 |
| 04/14/23 | CONNELL | PERFORM SECOND LEVEL REVIEW OF HOT DOCUMENTS | 3.00 | 2,865.00 |
| 04/14/23 | ROTSTEIN | DRAFT REPORT (1.0); DEPOSITION PREPARATION (1.6) | 2.60 | 2,444.00 |
| 04/14/23 | BASELGA | ANALYSIS RELATED TO R. VAN KESTEREN DEPOSITION PREP | 3.10 | 2,697.00 |
| 04/14/23 | JOYNSON | ANALYZE GBTC-RELATED DOCUMENTS FOR INCLUSION IN INVESTIGATION REPORT (7.1); ANALYZE WORKFLOWS FOR CREATION OF R. VAN KESTEREN DEPOSITION OUTLINE (.4) | 7.50 | 5,737.50 |
| 04/14/23 | GILMAN | ANALYZE POTENTIAL ESTATE CLAIMS (1.2); EVALUATE Z. PRINCE TESTIMONY DURING DEPOSITION (.5) | 1.70 | 2,031.50 |
| 04/14/23 | JACOBS | WORK ON INVESTIGATION REPORT | 5.80 | 5,452.00 |
| 04/14/23 | DWOSKIN | REVISE MEMO ON POTENTIAL ESTATE CLAIMS | 0.60 | 615.00 |
| 04/14/23 | KRBECHER | DEPOSITION PREPARATION FOR R. VAN KESTEREN | 3.80 | 3,572.00 |
| 04/14/23 | CITRON | DRAFT MEMORANDUM RE: POTENTIAL CLAIMS RELATED TO INVESTIGATION FINDINGS (2.8); STRATEGIZE CONCERNING INVESTIGATION (.5) | 3.30 | 3,300.00 |
| 04/14/23 | BUSCARINO | RESEARCH CONCERNING COMPANY ACT OF 1940 (1.7); REVIEW DOCUMENTS CONCERNING BLOCKFI'S RELATIONSHIP WITH FTX (2.9); REVIEW BLOCKFI CREDIT MEMORANDA (2.7); REVIEW INVESTIGATION REPORT (3.1) | 10.40 | 9,776.00 |
| 04/14/23 | LENNON | REVIEW DEPOSITION TRANSCRIPTS (1.2); DRAFT INVESTIGATION REPORT (2.5) | 3.70 | 3,607.50 |
| 04/15/23 | BUSCARINO | REVIEW INVESTIGATION REPORT | 3.20 | 3,008.00 |
| 04/15/23 | JOYNSON | ANALYZE GBTC-RELATED DOCUMENTS FOR INCLUSION IN INVESTIGATION REPORT | 3.00 | 2,295.00 |
| 04/16/23 | FRANZESE | STRATEGIZE RE INVESTIGATION REPORT WITH BR TEAM (.2); REVISE SAME (.2) | 0.40 | 254.00 |
| 04/16/23 | ROTSTEIN | DRAFT INVESTIGATION REPORT | 2.60 | 2,444.00 |

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| 04/16/23 | BUSCARINO | REVIEW INVESTIGATION REPORT (3.5); REVIEW BLOCKFI RISK AND AUDIT COMMITTEE MEETING MINUTES (.8); REVIEW DOCUMENTS CONCERNING BLOCKFI'S RELATIONSHIP WITH FTX (1.3); REVISE Z. PRINCE DEPOSITION TRANSCRIPT (1.1) | 6.70 | 6,298.00 |
| 04/16/23 | JOYNSON | DRAFT INVESTIGATION REPORT | 8.10 | 6,196.50 |
| 04/16/23 | LENNON | DRAFT INVESTIGATION REPORT | 1.80 | 1,755.00 |
| 04/17/23 | JACOBS | DRAFTING COMMITTEE INVESTIGATION REPORT (1.7); WORK ON INVESTIGATION REPORT (1.1) | 2.80 | 2,632.00 |
| 04/17/23 | FRANZESE | REVIEW HOT DOCUMENTS (.6); PREPARE INVESTIGATION REPORT (.8); CREATE INDEX FOR SAME (3.5); COMPILE DOCUMENTS RE SAME (1.4); CORRESPONDENCE WITH M. SAWYER RE STATUS OF INVESTIGATION (.4) | 6.70 | 4,254.50 |
| 04/17/23 | GILMAN | ANALYZE CORRESPONDENCE RE DISCOVERY REQUESTS (.3); ANALYZE BOARD MINUTES RE LIQUIDATION (.4); ANALYZE BOARD MINUTES RE D&O COVERAGE (.3); PROVIDE INVESTIGATIVE BRIEF RE SAME (.3); DEVELOP PRELIMINARY INVESTIGATIVE FINDINGS (1.8) | 3.10 | 3,704.50 |
| 04/17/23 | ROTSTEIN | DRAFTING DEPOSITION OUTLINE | 2.10 | 1,974.00 |
| 04/17/23 | JOYNSON | WORK ON INVESTIGATION REPORT | 10.80 | 8,262.00 |
| 04/17/23 | CITRON | DRAFT INVESTIGATION REPORT | 9.40 | 9,400.00 |
| 04/17/23 | LENNON | DRAFT AND INVESTIGATION REPORT | 2.20 | 2,145.00 |
| 04/17/23 | BUSCARINO | REVIEW DOCUMENTS IN PREPARATION FOR THE DEPOSITION OF R. VAN KESTEREN (1.1); REVISE F. MARQUEZ DEPOSITION TRANSCRIPT (2.6); REVIEW DOCUMENTS CONCERNING BLOCKFI'S RELATIONSHIP WITH FTX AND ALAMEDA (3.6); REVIEW INVESTIGATION REPORT (3.9) | 11.20 | 10,528.00 |
| 04/18/23 | CONNELL | PERFORM SECOND LEVEL REVIEW OF HOT DOCUMENTS AND SUMMARIZE SAME | 6.50 | 6,207.50 |
| 04/18/23 | FRANZESE | STRATEGIZE RE INVESTIGATION REPORT WITH BR TEAM (.9); DRAFT INVESTIGATION REPORT (9.7) | 10.60 | 6,731.00 |
| 04/18/23 | JACOBS | PREPARE R. VAN KESTEREN DEPOSITION MATERIALS | 2.40 | 2,256.00 |
| 04/18/23 | BASELGA | R. VAN KESTEREN DEPOSITION PREPARATION | 0.50 | 435.00 |
| 04/18/23 | GILMAN | ANALYZE DEPOSITION TESTIMONY (1.3); COORDINATE INVESTIGATIVE FINDINGS WITH PROFESSIONALS AND BR TEAM (.8); REVISE POPESCU LAW SUIT MATERIALS (.6) | 2.70 | 3,226.50 |

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| 04/18/23 | ROTSTEIN | DRAFT DEPOSITION OUTLINE (3.4); STRATEGIZE WITH BR TEAM REGARDING REPORT AND DEPOSITION PREPARATION (.6) | 4.00 | 3,760.00 |
| 04/18/23 | JOYNSON | INCORPORATE EXHIBITS INTO DEPOSITION OUTLINE (4.9); ANALYZE WORK FLOWS RE INVESTIGATION REPORT (.8); EDIT AND DEPOSITION OUTLINE (2.9) | 8.60 | 6,579.00 |
| 04/18/23 | LENNON | DRAFT INVESTIGATIVE REPORT | 5.20 | 5,070.00 |
| 04/18/23 | CITRON | DRAFT, REVIEW AND INVESTIGATION REPORT | 7.20 | 7,200.00 |
| 04/18/23 | CARTY | REVIEW INVESTIGATION REPORT (.8); ANALYZE CASE FILINGS, PLEADINGS, MEMORANDA, AND DISCOVERY (2.4) | 3.20 | 3,840.00 |
| 04/18/23 | BUSCARINO | REVISE DOCUMENTS IN PREPARATION FOR THE DEPOSITION OF R. VAN KESTEREN (.8); REVIEW DOCUMENTS CONCERNING BLOCKFI'S RELATIONSHIP WITH FTX AND ALAMEDA (1.3); REVIEW DOCUMENTS CONCERNING BLOCKFI'S RELATIONSHIP WITH GRAYSCALE (.9); REVIEW DOCUMENTS CONCERNING BLOCKFI'S RELATIONSHIP WITH THREE ARROWS CAPITAL (1.5); REVIEW INVESTIGATION REPORT (6.3) | 10.80 | 10,152.00 |
| 04/18/23 | KRBECHER | R. VAN KESTEREN DEPOSITION OUTLINE TO INCORPORATE KEY CHRONOLOGICAL DOCUMENTS | 5.10 | 4,794.00 |
| 04/19/23 | FRANZESE | DRAFT J. HILL DEPOSITION OUTLINE (2.9); WORK ON INVESTIGATION REPORT (5.9) | 8.80 | 5,588.00 |
| 04/19/23 | CONNELL | PERFORM SECOND LEVEL REVIEW OF HOT DOCUMENTS | 4.30 | 4,106.50 |
| 04/19/23 | LENNON | REVISE INVESTIGATION REPORT | 3.20 | 3,120.00 |
| 04/19/23 | CITRON | DRAFT INVESTIGATION REPORT | 3.00 | 3,000.00 |
| 04/19/23 | BUSCARINO | REVISE DOCUMENTS CONCERNING BLOCKFI'S RELATIONSHIP WITH FTX AND ALAMEDA (1.9); REVIEW INVESTIGATION REPORT (5.6) | 7.50 | 7,050.00 |
| 04/19/23 | ROTSTEIN | DRAFTING DEPOSITION OUTLINE | 8.40 | 7,896.00 |
| 04/19/23 | JOYNSON | EDIT DEPOSITION OUTLINE (4.3); EDIT INVESTIGATION REPORT (4.4) | 8.70 | 6,655.50 |
| 04/19/23 | CARTY | ANALYZE DRAFT INVESTIGATION REPORT (3.6); ANALYZE DOCUMENT DISCOVERY MATERIALS (1.6); ANALYZE CASE SUBMISSIONS AND BACKGROUND (1.8) | 7.00 | 8,400.00 |
| 04/19/23 | GILMAN | ANALYZE REPORT | 1.60 | 1,912.00 |
| 04/20/23 | FRANZESE | DRAFT J. HILL DEPOSITION OUTLINE (7.5); REVIEW HOT DOCUMENTS (.7) | 8.20 | 5,207.00 |

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| 04/20/23 | CONNELL | PERFORM SECOND LEVEL REVIEW OF HOT DOCUMENTS (1.6); CREATE SUMMARY SPREADSHEET (2.0) | 3.60 | 3,438.00 |
| 04/20/23 | JOYNSON | REVIEW DEPOSITION EXHIBITS (1.2); FINALIZE DEPOSITION OUTLINE (3.1); COMPILE DEPOSITION EXHIBITS (.2) | 4.50 | 3,442.50 |
| 04/20/23 | ROTSTEIN | DRAFT DEPOSITION OUTLINE | 6.00 | 5,640.00 |
| 04/20/23 | BUSCARINO | REVIEW INVESTIGATION REPORT | 1.50 | 1,410.00 |
| 04/21/23 | FRANZESE | DRAFT J. HILL DEPOSITION OUTLINE (.9); REVIEW HOT DOCUMENTS (1.1); COMPILE DOCUMENTS FOR INVESTIGATION REPORT (1.6) | 3.60 | 2,286.00 |
| 04/21/23 | ROTSTEIN | DRAFTING AND PREPARING DEPOSITION OUTLINE | 0.40 | 376.00 |
| 04/21/23 | PALLEY | PREP FOR R. VAN KESTEREN DEPOSITION | 5.50 | 7,645.00 |
| 04/21/23 | CARTY | CORRESPONDENCE WITH BR TEAM RE INVESTIGATION REPORT (.5); ANALYZE INVESTIGATION REPORT (1.3); ANALYZE HOT DOCS (1.4) | 3.20 | 3,840.00 |
| 04/21/23 | BUSCARINO | ANALYZE DOCUMENTS IN CONNECTION WITH DEPOSITION OF R. VAN KESTEREN (1.1); ANALYZE DOCUMENTS IN CONNECTION WITH DEPOSITION OF J. HILL (.8); REVIEW INVESTIGATION REPORT (2.4) | 4.30 | 4,042.00 |
| 04/22/23 | BUSCARINO | REVISE RULE 2004 SUBPOENA IN CONNECTION WITH INVESTIGATION (.8); STRATEGIZE APPROACH TO REVISE OF DOCUMENTS PRODUCED BY DELOITTE AND GRANT THORNTON CONCERNING SERVICES PROVIDED TO BLOCKFI (.6); ANALYZE DOCUMENTS IN CONNECTION WITH PREPARATION FOR THE J. HILL DEPOSITION (.6) | 2.00 | 1,880.00 |
| 04/23/23 | BUSCARINO | STRATEGIZE APPROACH TO REVISE OF DOCUMENTS PRODUCED BY DELOITTE CONCERNING SERVICES PROVIDED TO BLOCKFI (.9); ANALYZE DOCUMENTS CONCERNING BLOCKFI'S FINANCIAL CONDITION (.5); ANALYZE DOCUMENTS IN CONNECTION WITH DEPOSITION OF R. VAN KESTEREN (.8) | 2.20 | 2,068.00 |
| 04/24/23 | FRANZESE | PREPARE MATERIALS FOR J. HILL DEPOSITION (3.3); PREPARE POWERPOINT PRESENTATION RE INVESTIGATION (4.4) | 7.70 | 4,889.50 |
| 04/24/23 | CONNELL | PERFORM SECOND LEVEL REVIEW OF HOT DOCUMENTS (.8); CREATE SUMMARY SPREADSHEET (.8) | 2.60 | 2,483.00 |
| 04/24/23 | LENNON | PARTICIPATE IN R. VAN KESTEREN DEPOSITION (4.0); DRAFT SUMMARY OF FINDINGS AND CONCLUSIONS FOR MEETING WITH K&E (.8) | 4.80 | 4,680.00 |

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| 04/24/23 | ROTSTEIN | PREPARE PRESENTATION RE INVESTIGATION | 0.20 | 188.00 |
| 04/24/23 | PALLEY | PREP FOR (2.7) AND TAKE R. VAN KESTERN DEPOSITION (4.8) | 7.50 | 10,425.00 |
| 04/24/23 | JOYNSON | SECOND CHAIR DEPOSITION OF R. VAN KESTEREN (4.8); MANAGE DEPOSITION EXHIBITS FROM DEPOSITION OF R. VAN KESTEREN (1.8) | 6.60 | 5,049.00 |
| 04/24/23 | BUSCARINO | REVISE RULE 2004 SUBPOENA IN CONNECTION WITH INVESTIGATION (1.3); PREPARE PRESENTATION CONCERNING BLOCKFI AND THE COMMITTEE'S POTENTIAL CLAIMS (2.3); REVIEW DOCUMENTS CONCERNING FTX AND ALAMEDA IN CONNECTION WITH SAME (2.0); REVIEW BLOCKFI PUBLIC STATEMENTS REGARDING RISK MANAGEMENT IN CONNECTION WITH SAME (1.5); REVIEW DOCUMENTS CONCERNING INSIDER TRANSACTIONS IN CONNECTION WITH SAME (1.3) | 8.40 | 7,896.00 |
| 04/24/23 | GILMAN | DEPOSITION OF R. VAN KESTEREN (4.4); PREPARE FOR SAME (.7) | 5.10 | 6,094.50 |
| 04/24/23 | CARTY | PREP INVESTIGATION REPORT | 0.80 | 960.00 |
| 04/24/23 | AULET | OUTLINE SLIDE DECK FOR SETTLEMENT MEETING | 2.00 | 2,400.00 |
| 04/25/23 | CONNELL | PERFORM SECOND LEVEL REVIEW OF HOT DOCUMENTS AND CREATE SUMMARY SPREADSHEET | 0.50 | 477.50 |
| 04/25/23 | FRANZESE | REVIEW DEPOSITION EXHIBITS (.9); REVIEW HOT DOCUMENTS (1.8); PREPARE NEW MATERIALS FOR J. HILL DEPOSITION (1.1); DRAFT POWERPOINT PRESENTATION RE INVESTIGATION FINDINGS (2.9) | 6.70 | 4,254.50 |
| 04/25/23 | ROTSTEIN | DEPOSITION PREPARATION (1.2); STRATEGIZE WITH BR TEAM RE SAME (1.2) | 2.40 | 2,256.00 |
| 04/25/23 | JOYNSON | REVISE DATABASE TO IDENTIFY DEMONSTRATIVE EXHIBITS (.5); WORK ON INVESTIGATION PRESENTATION TO UCC (3.8) | 4.30 | 3,289.50 |
| 04/25/23 | LENNON | DRAFT PRESENTATION OF INVESTIGATION FINDINGS AND CONCLUSIONS | 2.30 | 2,242.50 |
| 04/25/23 | GILMAN | ANALYZE DILIGENCE MATERIALS (1.4); EDIT OVERVIEW PRESENTATION FOR MEETING WITH K&E (.8) | 2.20 | 2,629.00 |

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| 04/25/23 | BUSCARINO | REVISE RULE 2004 SUBPOENA IN CONNECTION WITH INVESTIGATION (.2); REVISE PRESENTATION CONCERNING BLOCKFI AND THE COMMITTEE'S POTENTIAL CLAIMS (3.5); REVIEW DOCUMENTS CONCERNING FTX AND ALAMEDA IN CONNECTION WITH SAME (1.2); REVIEW BLOCKFI PUBLIC STATEMENTS REGARDING RISK MANAGEMENT IN CONNECTION WITH SAME (1.1) | 6.00 | 5,640.00 |
| 04/25/23 | AULET | PREPARE FOR J. HILL DEPOSITION | 4.20 | 5,040.00 |
| 04/26/23 | CONNELL | PERFORM SECOND LEVEL REVIEW OF HOT DOCUMENTS AND CREATE SUMMARY SPREADSHEET | 1.90 | 1,814.50 |
| 04/26/23 | AULET | PREPARE FOR (1.1) AND TAKE J. HILL DEPOSITION (4.0) | 5.10 | 6,120.00 |
| 04/26/23 | LENNON | REVISE PRESENTATION OF INVESTIGATION FINDINGS AND CONCLUSIONS (3.6); PARTICIPATE IN J. HILL DEPOSITION TO INCORPORATE INTO INVESTIGATION REPORT (3.0) | 6.60 | 6,435.00 |
| 04/26/23 | GILMAN | PREPARE FOR DEPOSITION WITH J. HILL (3.2); DEPOSITION OF J. HILL (4.2); EVALUATE MATERIALS ASSOCIATED WITH UPCOMING DISCUSSIONS WITH K&E (1.8) | 9.20 | 10,994.00 |
| 04/26/23 | ROTSTEIN | DEPOSITION PREPARATION OF J. HILL AND DEPOSITION OF J. HILL | 5.10 | 4,794.00 |
| 04/26/23 | JOYNSON | EDIT AND DRAFT ADDITIONS TO INVESTIGATION PRESENTATION TO COMMITTEE | 3.50 | 2,677.50 |
| 04/26/23 | FRANZESE | REVISE MATERIALS IN PREPARATION FOR J. HILL DEPOSITION (1.0); ATTEND DEPOSITION OF J. HILL (4.0); ORGANIZE MATERIALS USED IN J. HILL DEPOSITION (.3) | 5.30 | 3,365.50 |
| 04/26/23 | BUSCARINO | REVISE PRESENTATION CONCERNING BLOCKFI AND THE COMMITTEE'S POTENTIAL CLAIMS (2.7); REVIEW DOCUMENTS CONCERNING FTX AND ALAMEDA IN CONNECTION WITH SAME (1.8); REVIEW BLOCKFI PUBLIC STATEMENTS REGARDING RISK MANAGEMENT IN CONNECTION WITH SAME (1.1); REVIEW DOCUMENTS CONCERNING BLOCKFI RISK MANAGEMENT STRATEGIES (1.5) | 7.10 | 6,674.00 |
| 04/26/23 | AULET | REVIEW INVESTIGATION REPORT | 3.70 | 4,440.00 |
| 04/27/23 | FRANZESE | REVIEW HOT DOCUMENTS | 1.70 | 1,079.50 |
| 04/27/23 | GILMAN | ANALYZE TESTIMONY OF Z. PRINCE, F. MARQUEZ, AND Y. MUSHKIN (1.3); PREPARE FOR DEPOSITION OF ADDITIONAL BLOCKFI BOARD MEMBERS (.4) | 1.70 | 2,031.50 |



BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS
May 10, 2023

Invoice 6958896
Page 33

| Date | Professional | Description | Hours | Value |
|-----------------------------|--------------|--|-----------------|---------------------|
| 04/27/23 | BUSCARINO | REVIEW DOCUMENTS CONCERNING BLOCKFI RISK MANAGEMENT STRATEGIES (2.1); REVIEW DOCUMENTS CONCERNING GRAYSCALE (.8); REVIEW DOCUMENTS CONCERNING BLOCKFI INFORMATION SECURITY PRACTICES (.6); REVIEW DOCUMENTS REGARDING BLOCKFI BUSINESS PLANS AND STRATEGIES (.9); PREPARE RULE 2004 SUBPOENA TO S. COHEN (1.3) | 5.70 | 5,358.00 |
| 04/27/23 | AULET | PREPARE FOR (2.0) AND MEETING WITH DEBTORS TO DISCUSS LITIGATION CLAIMS (1.0) | 3.00 | 3,600.00 |
| 04/28/23 | JOYNSON | REVIEW DRAFT SUBPOENA (.3); REVISE PROPOSED SUBPOENA COVER LETTER (.2) | 0.50 | 382.50 |
| 04/28/23 | GILMAN | EDIT RULE 2004 SUBPOENA RE S. COHEN (.3); FOLLOW-UP REGARDING OUTSTANDING REQUESTS FROM PROFESSIONALS (.2); EDIT DRAFT COMMITTEE INVESTIGATION REPORT (1.3) | 1.80 | 2,151.00 |
| 04/28/23 | STARK | FOCUS ON INVESTIGATION AND CASE RE: NEXT STEPS | 2.50 | 4,875.00 |
| 04/28/23 | BUSCARINO | PREPARE RULE 2004 SUBPOENA TO S. COHEN (.5); PREPARE COMMUNICATION TO BAIN CAPITAL IN CONNECTION WITH SERVING RULE 2004 SUBPOENA TO S. COHEN (.9); STRATEGIZE APPROACH TO COMMUNICATION WITH BAIN CAPITAL WITH GENOVA BURNS IN CONNECTION WITH SAME (1.2) | 2.60 | 2,444.00 |
| Total Hours and Fees | | | 1,112.90 | 1,043,233.50 |

brownrudnick

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED
CREDITORS
NEW YORK, NY 10036

Invoice 6958896
Date May 10, 2023
Client 039246

RE: WALLET MOTION AND RELATED ANALYSIS

INVOICE

For professional services rendered in connection with the above captioned matter
through April 30, 2023:

| Matter No. | Matter Name | Fees | Costs | Total |
|-------------------|------------------------------------|------------------|--------------|------------------|
| 039246.0011 | WALLET MOTION AND RELATED ANALYSIS | 13,469.50 | 0.00 | 13,469.50 |
| Total | | 13,469.50 | 0.00 | 13,469.50 |

Total Current Fees \$13,469.50

Total Current Costs \$0.00

Total Invoice \$13,469.50

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS
May 10, 2023

Invoice 6958896
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RE: WALLET MOTION AND RELATED ANALYSIS

TIME DETAIL

| Date | Professional | Description | Hours | Value |
|----------------------|--------------|--|-------|-----------|
| 04/26/23 | RIZKALLA | CONFER W/ K. AULET RE: WALLET REPLY BRIEF (.2); WORK ON WALLET REPLY BRIEF (5.5) | 5.70 | 3,619.50 |
| 04/27/23 | RIZKALLA | WORK ON WALLET REPLY BRIEF | 6.80 | 4,318.00 |
| 04/27/23 | AULET | REVIEWING FACT STIPULATION ISSUES | 1.00 | 1,200.00 |
| 04/28/23 | AXELROD | REVISE WALLET REPLY BRIEF | 2.30 | 2,300.00 |
| 04/28/23 | RIZKALLA | WORK ON WALLET REPLY BRIEF | 3.20 | 2,032.00 |
| Total Hours and Fees | | | 19.00 | 13,469.50 |

brownrudnick

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED
CREDITORS
NEW YORK, NY 10036

Invoice 6958896
Date May 10, 2023
Client 039246

RE: CLAIMS ADMINISTRATION AND OBJECTIONS

INVOICE

For professional services rendered in connection with the above captioned matter
through April 30, 2023:

| Matter No. | Matter Name | Fees | Costs | Total |
|-------------------|--------------------------------------|------------------|--------------|------------------|
| 039246.0012 | CLAIMS ADMINISTRATION AND OBJECTIONS | 93,466.50 | 0.00 | 93,466.50 |
| Total | | 93,466.50 | 0.00 | 93,466.50 |

Total Current Fees \$93,466.50

Total Current Costs \$0.00

Total Invoice \$93,466.50

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS
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RE: CLAIMS ADMINISTRATION AND OBJECTIONS

TIME DETAIL

| Date | Professional | Description | Hours | Value |
|----------|--------------|--|-------|----------|
| 04/03/23 | SAWYER | PREPARE CLAIMS MAPPING MEMO | 0.50 | 445.00 |
| 04/03/23 | RIZKALLA | ANALYSIS RE: INTERCOMPANY CLAIMS ISSUES | 4.90 | 3,111.50 |
| 04/04/23 | SAWYER | RESEARCH RE MAPPING MEMO | 2.00 | 1,780.00 |
| 04/05/23 | SAWYER | CONTINUE RESEARCH AND DRAFT MAPPING MEMO | 2.20 | 1,958.00 |
| 04/05/23 | RIZKALLA | PREPARE MEMO RE: INTERCOMPANY CLAIMS MAPPING | 8.00 | 5,080.00 |
| 04/06/23 | SAWYER | CONTINUE DRAFT OF MAPPING MEMO | 4.00 | 3,560.00 |
| 04/06/23 | AXELROD | RESEARCH AND REVISE MEMORANDUM RE MAPPING ISSUES | 3.20 | 3,200.00 |
| 04/06/23 | RIZKALLA | REVIEW MASTER INTERCOMPANY LOAN AGREEMENT (.6); LEGAL RESEARCH RE: INTERCOMPANY CLAIMS ISSUES (1.4); WORK ON MEMO RE: SAME (3.5) | 5.50 | 3,492.50 |
| 04/07/23 | SAWYER | REVISIONS TO MAPPING MEMO | 3.80 | 3,382.00 |
| 04/07/23 | AXELROD | RESEARCH MAPPING AND INTERCOMPANY ISSUES FOR MEMO | 5.40 | 5,400.00 |
| 04/07/23 | RIZKALLA | LEGAL RESEARCH RE: INTERCOMPANY CLAIMS ISSUES (2.8); WORK ON MEMO RE: SAME (6.5) | 9.30 | 5,905.50 |
| 04/08/23 | SAWYER | REVIEW SEC DISCLOSURES RE MAPPING MEMO (1.0); REVISIONS TO MEMO RE SAME (.9) | 1.90 | 1,691.00 |
| 04/08/23 | AXELROD | RESEARCH, DRAFT AND REVISE MAPPING MEMO | 5.40 | 5,400.00 |
| 04/08/23 | RIZKALLA | REVISIONS TO MEMO RE: INTERCOMPANY CLAIMS | 0.90 | 571.50 |
| 04/10/23 | AXELROD | REVISE INTERCO MEMO (2.9); CALL WITH DEBTORS RE INTERCO CLAIMS, MAPPING ETC (.4); RESEARCH RE INTERCOMPANY ISSUES (.5) | 3.80 | 3,800.00 |
| 04/11/23 | AULET | DISCUSSING INTERCOMPANY CLAIM ANALYSIS AND FACTUAL ISSUES | 1.90 | 2,280.00 |
| 04/11/23 | AXELROD | REVISE INTERCOMPANY CLAIMS MEMO (3.3); CALL WITH M3 RE SAME (.7) | 4.00 | 4,000.00 |
| 04/12/23 | RIZKALLA | LEGAL RESEARCH RE: INTERCOMPANY CLAIMS ISSUES | 2.80 | 1,778.00 |
| 04/12/23 | AXELROD | REVISE MEMORANDUM RE INTERCOMPANY ISSUES | 3.60 | 3,600.00 |
| 04/13/23 | AXELROD | REVISE INTERCOMPANY CLAIMS MEMO | 2.40 | 2,400.00 |
| 04/17/23 | SAWYER | ANALYZE REVISIONS TO MAPPING MEMO | 0.70 | 623.00 |

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS
May 10, 2023Invoice 6958896
Page 38

| Date | Professional | Description | Hours | Value |
|-----------------------------|--------------|---|---------------|------------------|
| 04/17/23 | AXELROD | REVISE INTERCOMPANY MEMORANDUM (.7); EMAILS WITH M3 RE SAME (.1) | 0.80 | 800.00 |
| 04/18/23 | RIZKALLA | MEETING W/ BR TEAM RE: INTERCOMPANY CLAIMS ISSUES (.5); MEETING W/ M3 TEAM RE: SAME (.5); LEGAL RESEARCH RE: SAME (.7); WORK ON MEMO RE: SAME (2.8) | 4.50 | 2,857.50 |
| 04/18/23 | SAWYER | MAPPING MEMO REVISIONS (.4); MEETING WITH M3 TEAM RE SAME (.5); FOLLOW UP CALL WITH A. RIZKALLA RE SAME (.4) | 1.30 | 1,157.00 |
| 04/19/23 | SAWYER | CONTINUE REVISIONS TO MAPPING MEMO | 3.50 | 3,115.00 |
| 04/19/23 | RIZKALLA | WORK ON MEMO RE: INTERCOMPANY CLAIMS ISSUES (2.1); LEGAL RESEARCH RE: SAME (.8) | 2.90 | 1,841.50 |
| 04/20/23 | RIZKALLA | REVIEW OF REVISIONS TO INTERCOMPANY CLAIMS MEMO (.2); CORRESPONDENCE W/ BR AND M3 TEAMS RE: NEXT STEPS (.1) | 0.30 | 190.50 |
| 04/21/23 | SAWYER | MEETING WITH M3 AND BR TEAMS RE MAPPING MEMO AND RELATED MATERIALS (.5); REVISIONS TO MEMO RE SAME (3.0); REVIEW M3 PRESENTATION RE SAME (.5) | 4.00 | 3,560.00 |
| 04/21/23 | RIZKALLA | MEETING W/ BR AND M3 TEAMS RE: INTERCOMPANY CLAIMS ISSUES (.5); WORK ON MEMO RE: SAME (.7) | 1.20 | 762.00 |
| 04/23/23 | AULET | REVISING INTERCOMPANY MEMO | 3.10 | 3,720.00 |
| 04/23/23 | SAWYER | REVIEW REVISIONS TO MAPPING MEMO | 0.80 | 712.00 |
| 04/23/23 | RIZKALLA | REVISIONS TO MEMO RE: INTERCOMPANY CLAIMS ISSUES (2.8); CORRESPONDENCE W/ BR AND M3 TEAMS RE: SAME (.4) | 3.20 | 2,032.00 |
| 04/24/23 | SAWYER | MAPPING MEMO REVISIONS | 0.40 | 356.00 |
| 04/24/23 | SILVERBERG | REVIEW ISSUES REGARDING INTERCOMPANY CLAIMS | 1.50 | 2,085.00 |
| 04/24/23 | AULET | REVISE AND FINALIZE INTERCOMPANY CLAIMS AND ALLOCATION MEMO | 5.10 | 6,120.00 |
| 04/24/23 | AXELROD | REVISE MAPPING MEMO | 0.70 | 700.00 |
| Total Hours and Fees | | | 109.50 | 93,466.50 |

brownrudnick

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED
CREDITORS
NEW YORK, NY 10036

Invoice 6958896
Date May 10, 2023
Client 039246

RE: TAX

INVOICE

For professional services rendered in connection with the above captioned matter
through April 30, 2023:

| Matter No. | Matter Name | Fees | Costs | Total |
|-------------------|--------------------|------------------|--------------|------------------|
| 039246.0013 | TAX | 50,423.00 | 0.00 | 50,423.00 |
| Total | | 50,423.00 | 0.00 | 50,423.00 |

Total Current Fees \$50,423.00

Total Current Costs \$0.00

Total Invoice \$50,423.00

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS
May 10, 2023Invoice 6958896
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RE: TAX

TIME DETAIL

| Date | Professional | Description | Hours | Value |
|----------|--------------|--|-------|----------|
| 04/01/23 | AXELROD | REVIEW TAX MEMO (.2); CALL WITH COMMITTEE MEMBER RE SAME (.2) | 0.40 | 400.00 |
| 04/03/23 | AXELROD | CALLS WITH CLIENT, N BOUCHARD RE TAX ISSUES RE PLAN MODELLING | 0.40 | 400.00 |
| 04/04/23 | SILVERBERG | REVIEW FEEDBACK TO TAX TREATMENT MEMORANDUM | 0.30 | 417.00 |
| 04/04/23 | GUGLIELMOTTI | REVIEW TAX TREATMENT MEMO | 0.80 | 1,100.00 |
| 04/05/23 | STARK | T/C UNSECURED CREDITORS COMMITTEE MEMBER RE TAX MEMO (.8); CONTINUED FOCUS ON TAX ANALYSIS (.7) | 1.50 | 2,925.00 |
| 04/06/23 | BOUCHARD | REVIEW AND RESPOND TO COMMITTEE COMMENTS ON TAX ANALYSIS | 1.40 | 1,680.00 |
| 04/11/23 | BEDOW | REVIEW UCC MEMO RESPONSE TO TAX MEMORANDUM CONCLUSIONS. (.7); LEGAL RESEARCH AND ANALYSIS RE: TAX TREATMENT OF CRYPTO ASSETS CREDITED TO INTEREST ACCOUNTS. (1.1) | 1.80 | 1,908.00 |
| 04/12/23 | BOUCHARD | LEGAL ANALYSIS AND PREPARATION OF RESPONSE TO COMMITTEE MEMBER TAX COMMENTS | 1.90 | 2,280.00 |
| 04/12/23 | BEDOW | LEGAL RESEARCH AND ANALYSIS RE: TAX TREATMENT OF CRYPTO ASSETS CREDITED TO INTEREST ACCOUNTS (1.4); PREPARE DRAFT WRITTEN ANALYSIS RE: SAME (.7) | 2.10 | 2,226.00 |
| 04/13/23 | GUGLIELMOTTI | REVIEW OF INCOMING CORRESPONDENCE RE: TAX MEMORANDUM (.2); STRATEGIZE RE: RESPONSES TO UNSECURED CREDITORS COMMITTEE Q&A (.4); REVIEW OF UNSECURED CREDITORS COMMITTEE QUESTIONS TO TAX MEMORANDUM (.5) | 1.10 | 1,512.50 |
| 04/13/23 | BOUCHARD | DRAFT TAX MEMO FOLLOW UP (1.9); LEGAL RESEARCH AND ANALYSIS RE: SAME (2.7) | 4.60 | 5,520.00 |
| 04/15/23 | BOUCHARD | DRAFT TAX MEMO FOLLOW UP FOR COMMITTEE MEETING | 1.20 | 1,440.00 |
| 04/16/23 | BEDOW | REVIEW COMMITTEE FEEDBACK ON TAX MEMORANDUM REVISIONS (.9); LEGAL RESEARCH AND ANALYSIS RE SAME (.7); RESPOND TO UCC QUESTIONS (.6) | 2.20 | 2,332.00 |
| 04/17/23 | GUGLIELMOTTI | REVIEW OF INCOMING CORRESPONDENCE RE: TAX MEMORANDUM (.4); REVIEW OF MEMORANDUM PREPARED BY COMMITTEE MEMBER (.7); REVIEW OF RESPONSE MEMORANDUM (.6); REVIEW OF APPLICABLE LAW (.5); STRATEGIZE RE: SAME (.5) | 2.70 | 3,712.50 |

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS
May 10, 2023Invoice 6958896
Page 41

| Date | Professional | Description | Hours | Value |
|-----------------------------|--------------|--|--------------|------------------|
| 04/17/23 | BOUCHARD | LEGAL ANALYSIS RE: TAX IMPLICATIONS OF RESTRUCTURING (1.3); DRAFTED TAX MEMO FOLLOW UP FOR COMMITTEE (2.3) | 3.60 | 4,320.00 |
| 04/17/23 | AULET | REVIEW FOLLOW-UP TAX MEMO AND DISCUSS NEXT STEPS AND COMMITTEE PRESENTATION | 1.90 | 2,280.00 |
| 04/18/23 | BEDOW | CONTINUE RESPONSE TO UCC COMMENTS ON TAX MEMORANDUM (.3); LEGAL RESEARCH AND ANALYSIS RE SAME (.9); CONFERENCE WITH N. BOUCHARD RE: PREPARATION FOR TAX PRESENTATION AT WEEKLY UCC MEETING (.2); PARTICIPATE IN TAX PRESENTATION PORTION OF WEEKLY UCC MEETING (1.1) | 2.50 | 2,650.00 |
| 04/18/23 | BOUCHARD | LEGAL ANALYSIS RE: TAX IMPLICATIONS OF PROPOSED RECOVERY | 2.10 | 2,520.00 |
| 04/19/23 | BOUCHARD | LEGAL ANALYSIS RE: PROPOSED PLAN STRUCTURE AND TAX IMPLICATIONS OF SAME | 1.60 | 1,920.00 |
| 04/20/23 | BOUCHARD | LEGAL ANALYSIS RE: PROPOSED PLAN STRUCTURE AND TAX IMPLICATIONS OF SAME | 2.20 | 2,640.00 |
| 04/24/23 | BOUCHARD | LEGAL RESEARCH AND ANALYSIS RE: TAX IMPLICATIONS OF POTENTIAL PLAN STRUCTURE | 2.90 | 3,480.00 |
| 04/26/23 | BOUCHARD | CONFERENCE WITH MCCARTER RE: THEFT LOSS DEDUCTION (.6); LEGAL ANALYSIS RE: SAME (1.7) | 2.30 | 2,760.00 |
| Total Hours and Fees | | | 41.50 | 50,423.00 |

brownrudnick

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED
CREDITORS
NEW YORK, NY 10036

Invoice 6958896
Date May 10, 2023
Client 039246

RE: BLOCKFI V. EMERGENT FIDELITY TECHNOLOGIES LTD.
ISSUES

INVOICE

For professional services rendered in connection with the above captioned matter
through April 30, 2023:

| Matter No. | Matter Name | Fees | Costs | Total |
|--------------|--|---------------|-------------|---------------|
| 039246.0014 | BLOCKFI V. EMERGENT FIDELITY TECHNOLOGIES LTD. ISSUES | 508.00 | 0.00 | 508.00 |
| Total | | 508.00 | 0.00 | 508.00 |

Total Current Fees \$508.00

Total Current Costs \$0.00

Total Invoice \$508.00

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS
May 10, 2023

Invoice 6958896
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RE: BLOCKFI V. EMERGENT FIDELITY TECHNOLOGIES LTD. ISSUES

TIME DETAIL

| Date | Professional | Description | Hours | Value |
|----------------------|--------------|--|-------|--------|
| 04/14/23 | RIZKALLA | REVIEW DEBTORS' APPLICATION FOR ORDER APPROVING STIPULATION STAYING LITIGATION AND RELATED DISCOVERY | 0.50 | 317.50 |
| 04/28/23 | RIZKALLA | REVIEW STIPULATION STAYING LITIGATION AND RELATED DISCOVERY | 0.30 | 190.50 |
| Total Hours and Fees | | | 0.80 | 508.00 |

brownrudnick

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED
CREDITORS
NEW YORK, NY 10036

Invoice 6958896
Date May 10, 2023
Client 039246

RE: HEARINGS

INVOICE

For professional services rendered in connection with the above captioned matter
through April 30, 2023:

| Matter No. | Matter Name | Fees | Costs | Total |
|-------------------|--------------------|------------------|--------------|------------------|
| 039246.0015 | HEARINGS | 13,688.00 | 0.00 | 13,688.00 |
| Total | | 13,688.00 | 0.00 | 13,688.00 |

Total Current Fees \$13,688.00

Total Current Costs \$0.00

Total Invoice \$13,688.00

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS
May 10, 2023

Invoice 6958896
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RE: HEARINGS

TIME DETAIL

| Date | Professional | Description | Hours | Value |
|----------------------|--------------|--|-------|-----------|
| 04/06/23 | STARK | PREPARE FOR (2.0) AND CONDUCT OFFICIAL CREDITORS COMMITTEE COURT APPEARANCE (2.0) | 4.00 | 7,800.00 |
| 04/19/23 | SAWYER | HEARING RE EXCLUSIVITY, ET AL. | 1.10 | 979.00 |
| 04/19/23 | SILVERBERG | PREPARATIONS FOR CONTESTED EXCLUSIVITY HEARING (1.3); ATTEND HEARING RE EXCLUSIVITY, WALLET MOTION STATUS CONFERENCE (1.1); UPDATE COMMITTEE REGARDING SAME (.2) | 2.60 | 3,614.00 |
| 04/27/23 | AXELROD | HEARING RE 345 MOTION | 0.60 | 600.00 |
| 04/27/23 | SILVERBERG | ATTEND HEARING REGARDING 345 WAIVER | 0.50 | 695.00 |
| Total Hours and Fees | | | 8.80 | 13,688.00 |

brownrudnick

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED
CREDITORS
NEW YORK, NY 10036

Invoice 6958896
Date May 10, 2023
Client 039246

RE: ASSET RECOVERY AND ANALYSIS

INVOICE

For professional services rendered in connection with the above captioned matter
through April 30, 2023:

| Matter No. | Matter Name | Fees | Costs | Total |
|-------------------|-----------------------------|-----------------|--------------|-----------------|
| 039246.0017 | ASSET RECOVERY AND ANALYSIS | 3,033.00 | 0.00 | 3,033.00 |
| Total | | 3,033.00 | 0.00 | 3,033.00 |

Total Current Fees \$3,033.00

Total Current Costs \$0.00

Total Invoice \$3,033.00

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS
May 10, 2023

Invoice 6958896
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RE: ASSET RECOVERY AND ANALYSIS

TIME DETAIL

| Date | Professional | Description | Hours | Value |
|----------------------|--------------|--|-------|----------|
| 04/04/23 | SILVERBERG | REVIEW ISSUES REGARDING ANKARA LC DRAW ON LETTER OF CREDIT | 0.50 | 695.00 |
| 04/05/23 | AULET | DISCUSSIONS AND REVIEW RE: AUCTION AND BID PROCESS | 0.80 | 960.00 |
| 04/26/23 | SILVERBERG | PREPARE BRIEFING TO COMMITTEE RE 345 WAIVER MOTION | 0.50 | 695.00 |
| 04/27/23 | SILVERBERG | REVIEW UST OBJECTION TO PROPOSED 345 RELIEF (.2); PREPARATIONS FOR HEARING (.2) | 0.40 | 556.00 |
| 04/27/23 | RIZKALLA | REVIEW UST OBJECTION TO DEBTORS' REQUEST FOR LIMITED WAIVER OF 345(B) REQUIREMENTS | 0.20 | 127.00 |
| Total Hours and Fees | | | 2.40 | 3,033.00 |

brownrudnick

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED
CREDITORS
NEW YORK, NY 10036

Invoice 6958896
Date May 10, 2023
Client 039246

RE: CONTESTED MATTERS

INVOICE

For professional services rendered in connection with the above captioned matter
through April 30, 2023:

| Matter No. | Matter Name | Fees | Costs | Total |
|-------------------|--------------------|-----------------|--------------|-----------------|
| 039246.0020 | CONTESTED MATTERS | 6,149.50 | 0.00 | 6,149.50 |
| Total | | 6,149.50 | 0.00 | 6,149.50 |

Total Current Fees \$6,149.50

Total Current Costs \$0.00

Total Invoice \$6,149.50

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS
May 10, 2023

Invoice 6958896
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RE: CONTESTED MATTERS

TIME DETAIL

| Date | Professional | Description | Hours | Value |
|----------------------|--------------|---|-------|----------|
| 04/10/23 | RIZKALLA | WORK ON OBJECTION TO VCV LOANS SETTLEMENT | 0.60 | 381.00 |
| 04/20/23 | RIZKALLA | DRAFT OBJECTION TO VCV LOANS SETTLEMENT | 2.80 | 1,778.00 |
| 04/21/23 | RIZKALLA | REVIEW DEBTORS' EMERGENCY MOTION FOR WAIVER OF 345(B) REQUIREMENTS | 0.30 | 190.50 |
| 04/26/23 | AXELROD | REVIEW 345 MOTION (.9); STRATEGIZE RE SAME AND CALL WITH M3 RE SAME (.3) | 1.20 | 1,200.00 |
| 04/27/23 | AXELROD | STRATEGIZE RE 345 MOTION AND CASH MANAGEMENT OPTIONS AND PREPARE FOR HEARING (2.5); REPORT TO CLIENT RE SAME (.1) | 2.60 | 2,600.00 |
| Total Hours and Fees | | | 7.50 | 6,149.50 |

INCLUDES ONLY TIME AND COSTS TO DATE
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

brownrudnick

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED
CREDITORS
NEW YORK, NY 10036

Invoice 6958896
Date May 10, 2023
Client 039246

RE: BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED
CREDITORS

Remittance remit



Balance Due: \$1,227,009.20

To ensure proper credit to your account, please include this page with your payment.

Remittance Address

Brown Rudnick LLP
P.O. Box 23079
New York, NY 10087-3079

Wire Instructions

JP Morgan Chase
270 Park Avenue
New York, NY 10017
ABA Number: 0 [REDACTED]
SWIFT Code: [REDACTED]

For Credit To

Brown Rudnick LLP Deposit Account
Account Number: [REDACTED]